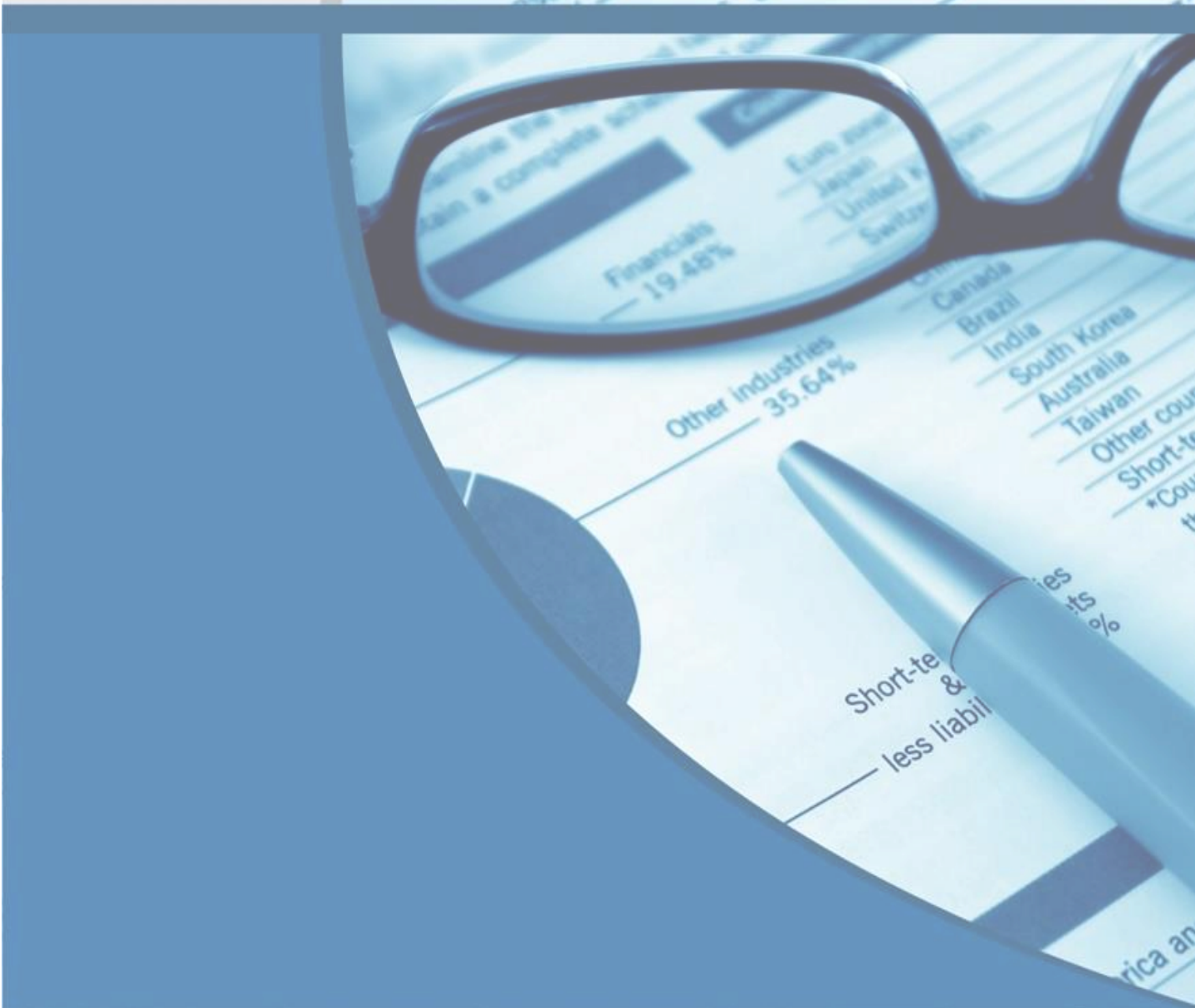


Financial Data Report

CIEL LTD

(THE GROUP)

for the period ending 30.Jun.2024



INVESTMENT

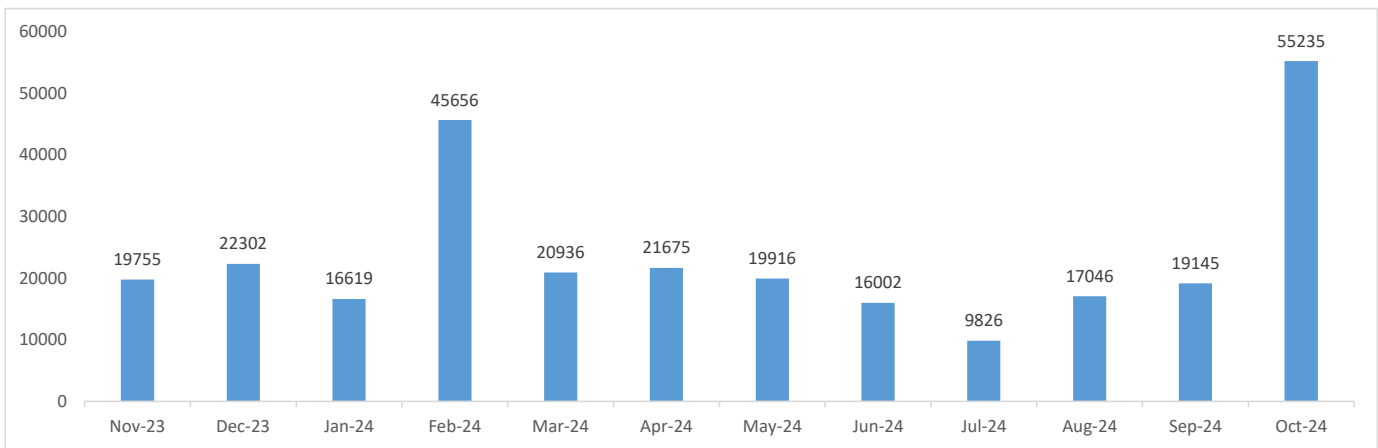
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Equity Statistics

Particulars	Units	30-Oct-24
Current Market Price	MUR	9.50
52 week H/L*	MUR	10.60 / 6.60
Market Capitalisation	MUR Mn	16,097.21
P/B	Times	0.48
P/E	Times	5.72
Dividend Yield	%	3.37

*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

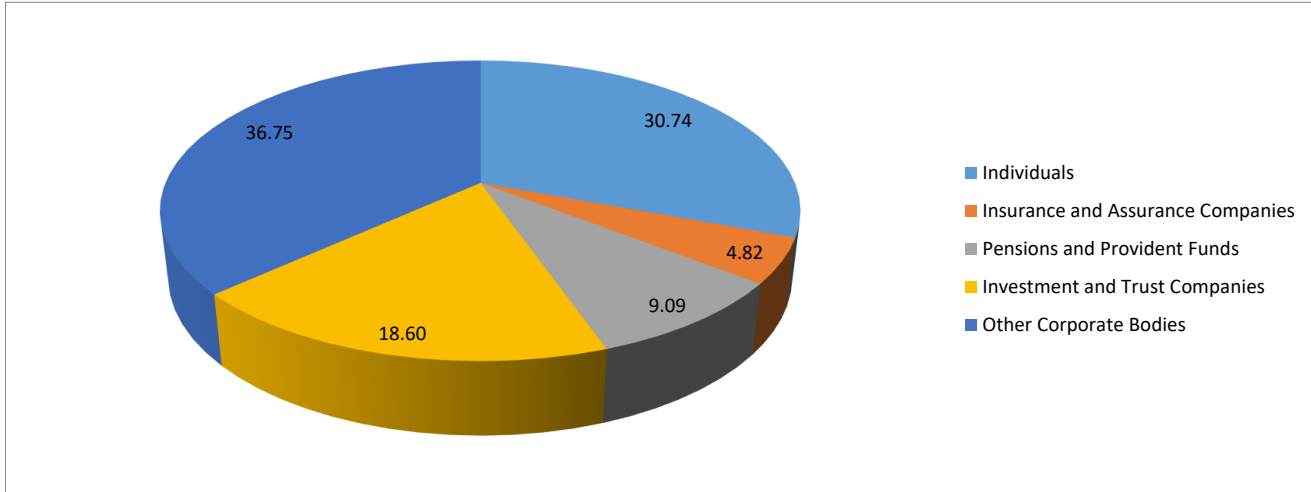
Value Traded (MUR 000)



Stock Returns (%)

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	109.38	65.71	43.67
6 Months	50.00	28.80	21.20
1 Year	41.79	18.81	22.98
3 Years	13.24	5.25	7.98

Shareholding Pattern (%) (30.06.2023)



Annual Financial Snapshot

Income Statement	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
Total Income (MUR Mn)		30,259.80	37,254.88	36,547.97
Growth in Total Income (%)		58.47	23.12	-1.90
Operating Revenue (MUR Mn)		28,524.59	35,408.60	35,175.75
Growth in Operating Revenue (%)		59.64	24.13	-0.66
Per Share Data (MUR)	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
BVPS		14.81	16.97	19.90
Diluted EPS		0.77	1.57	1.66
Key Financial Ratios	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
EBITDA Margin (%)		13.60	20.01	21.26
PAT Margin (%)		7.55	12.15	14.32
PAT Margin on Total Income (%)		7.12	11.55	13.78
RoCE (%)		3.90	8.16	8.39
RoE (%)		9.13	16.04	16.16
Debt to Equity (times)		0.94	0.74	1.16
Interest Coverage (times)		1.02	1.55	4.89

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Income Statement (MUR Mn)	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
Operating Revenue (Includes Other Operating Revenue)		28,524.59	35,408.60	35,175.75
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		1,735.21	1,846.28	1,372.23
Total Income (Operating + Other income)		30,259.8	37,254.88	36,547.97
Cost of Sales / Operating Expenses		22,969.38	30,322.10	-
EBITDA		3,878.88	7,084.42	7,479.97
Depreciation, Amortization & Impairments		1,468.76	1,423.74	1,556.66
EBIT		2,410.13	4,267.67	5,923.31
Interest Expenses		2,360.42	2,749.78	1,210.09
PBT		2,985.27	5,130.46	5,914.17
PAT		2,153.99	4,302.02	5,038.05

Balance Sheet (MUR Mn)	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
No. of Shares (Number)		1,687,559,998	1,687,559,998	1,69,44,43,164
Total Equity		26,383.32	30,046.67	33,717.39
Long Term Debt		13,282.16	13,431.18	38,953.48
Non Current Liabilities		1,146.40	999.79	15,396.33
Short Term Debt		10,255.04	7,804.88	-
Current Liabilities		45,262.34	43,559.56	17,779.00
DTL		1,841.76	2,216.37	-
Total Equity & Liabilities		98,171.03	98,058.45	1,05,846.20
Tangible Assets		28,593.62	31,034.91	-
Intangible Assets		1,383.61	1,405.18	-
Investment		14,680.79	13,760.40	-
Non Current Assets		11,284.47	12,838.25	45,785.86
Long Term Receivables		81.68	67.48	-
Cash & Bank Balance		12,701.63	11,709.45	43,979.55
Trade Receivable		8,417.55	8,226.81	-
DTA		350.72	370.97	-
Inventories		5,130.68	4,898.66	-
Other Current Assets		15,546.28	13,746.33	16,080.78
Total Assets		98,171.03	98,058.45	1,05,846.20
Total Current Assets		41,796.14	38,581.25	60,060.34
Total Current Liabilities		55,517.38	51,364.44	17,779.00
Trade Receivable (Non Current+Current)		8,499.23	8,294.29	-
Capital Employed		51,525.08	53,093.71	88,067.20
Tangible Networkth		24,999.71	28,641.49	33,717.39

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Annual Financial Statistics (cont..)

Per Share Data (MUR)	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
BVPS		14.81	16.97	19.90
Diluted EPS		0.77	1.57	1.66
DPS		0.21	0.28	0.32
Growth Y-o-Y (%)	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
Growth in Total Income		58.5	23.12	-1.90
Growth in EBITDA		43.8	82.64	5.58
Growth in PAT		383.1	99.72	17.11
Growth in EPS		108.1	103.90	5.73
Key ratios	Year Ended	30-Jun-22	30-Jun-23	30-Jun-24
EBITDA Margin (%)		13.60	20.01	21.26
PAT Margin (%)		7.55	12.15	14.32
PAT Margin on Total Income (%)		7.12	11.55	13.78
RoCE (%)		3.90	8.16	8.39
RoE (%)		9.13	16.04	16.16
Debt - Equity (times)		0.94	0.74	1.16
Interest Coverage (times)		1.02	1.55	4.89
Current Ratio (times)		0.75	0.75	3.38
Inventory Days		40.77	60.36	NM/NA
Receivable Days		53.86	85.79	42.68

Result Analysis

The company has reported a Profit of MUR 5038.05 Mn for the year ended June, 30 2024.

Contact:

Saurav Chatterjee
 saurav.chatterjee@careratingsafrica.com
 +230-58626551
 CARE Edge (Africa) Private Limited

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