

Africa Eats Ltd

(Incorporated in the Republic of Mauritius)

(Company registration number: 173222)

SEM code: EATS.N0000

ISIN: MU0778N00004

c/o Rogers Capital Corporate Services Limited,

5, President John Kennedy Street, Port Louis, Mauritius

(“Africa Eats” or “the Company”)



**EXTENSION OF CLOSING DATE OF INITIAL PRIVATE PLACEMENT
AND CHANGE IN LISTING DATE**

Reference is made to the announcement released by the Company on 18 October 2024 relating to the approval from the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the “SEM”) for the listing of up to 17,590,370 no par value ordinary shares of the Company (“shares”) on the Official Market of the SEM, and informing the general public that Africa Eats intends to issue up to 1,330,000 shares at a price of USD 2.25 per share in terms of an initial private placement prior to its initial listing date.

The Board of Directors of Africa Eats (the “Board”) now wishes to inform the general public that the compliance and administrative process in relation to the initial private placement is taking longer than initially scheduled. Consequently, the Board has decided to extend the initial private placement period by two weeks in order to allow more time for completion of the investor due diligence process and related administrative work.

The new salient dates and times for the initial private placement and the listing are as follows:

	2024
Closing date of the initial private placement at 12:00 (Mauritian time) on	19 November
Notification of allotments	21 November
Payment of subscription amount and accounts at banks or broker updated on or before 12:00 (Mauritian time) on	27 November
Listing of shares on the SEM at commencement of trade on or around	3 December

On the first day of listing and trading on the SEM, Tuesday Markets Ltd, who has been appointed as Market Maker by Africa Eats, will make shares of the Company available for trading at an indicative price of USD 2.25 per share.

This announcement is not an invitation to the public to subscribe for shares in the Company and is provided for information purposes only.

Investors and the general public will be kept informed of any further developments regarding this matter.

By order of the Board

5 November 2024

This notice is issued pursuant to SEM Listing Rule 11.3. The Board of Directors of Africa Eats accepts full responsibility for the accuracy of the information contained in this Communiqué.

For further information please contact:

**Mauritian Transaction Advisor,
SEM Authorised Representative and Sponsor**



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Company Secretary



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