Ziweto Holdings Limited

(Incorporated in the Republic of Mauritius) (Company registration number: C210269/GBL) c/o Rogers Capital Corporate Services Limited, 5, President John Kennedy Street, Port Louis, Mauritius ("Ziweto Holdings" or "the Company")



APPROVAL TO LIST ON THE HIGH-GROWTH SEGMENT OF THE MAIN MARKET OF THE STOCK EXCHANGE OF MAURITIUS LTD

The Board of Directors of Ziweto Holdings is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the "**SEM**") has, on 18 October 2024, approved the listing of up to 6,150,000 no par value ordinary shares of the Company on the High-Growth Segment of the Main Market of the SEM ("**High-Growth Segment of the SEM**"), which will be listed as follows:

- 3,150,000 ordinary shares currently in issue by way of introduction;
- up to 625,000 new ordinary shares to be issued in terms of an initial private placement prior to the listing on the SEM (the "Initial Private Placement", see below for further details); and
- up to an additional 2,375,000 ordinary shares, through various placings which may take place subsequent to the listing on the SEM.

About Ziweto Holdings

Ziweto Holdings was incorporated in Mauritius on 01 July 2024, as a public company limited by shares, with its main business activity being that of a holding company. The Company also holds a Global Business License issued by the Financial Services Commission.

The purpose of Ziweto Holdings is mainly to act as the holding company of Ziweto Enterprises Limited, and as a group, it aims it aims to improve human life by providing access to high quality and affordable veterinary and animal nutrition products, as well as livestock production equipment to livestock farmers, through its network of over 20 "Ziweto Agro-vet Shops" reaching all regions of Malawi.

Ziweto Enterprises Limited is Malawian business operating in the livestock sector offering animal health, nutrition, and breeding solutions to livestock farmers in Malawi. The Malawian company partners with leading veterinary products manufacturers to source quality products that are distributed through its network of veterinary shop outlets branded as "Ziweto Agro-vet Shops." They also recruit, train and equip Livestock Lead Farmers (currently around 222), who, in turn, provide meat and other food supplies in rural areas. The company also provides farmers with livestock extension services and veterinary assistance.

The Initial Private Placement

Ziweto Holdings intends to raise around USD 1 million from the Initial Private Placement through the issuance of up to 625,000 new ordinary shares at USD 1.60 per share to targeted investors, which capital will be used to further invest into its wholly owned subsidiary, thereby supporting its expansion initiatives including *inter alia*, increasing the number of "Ziweto Agro-vet Shops" in Malawi, expanding its feed production facilities, investing in incubators and chicken houses for hatchery facilities, and partly financing the building of a farm and abattoir for chicken production.

The Initial Private Placement will open on Monday, 21 October 2024 at 09:00 (Mauritius time), and will close on Tuesday, 5 November 2024 at 12:00 (Mauritius time).

It is anticipated that dealings in Ziweto Holdings shares on the SEM will commence on or around 19 November 2024. On the first day of listing and trading on the SEM, Tuesday Markets Ltd, who has been appointed as Market Maker by Ziweto Holdings, will make ordinary shares of the Company available for trading at an indicative price of USD 1.60 per share.

Copies of the Listing Particulars of Ziweto Holdings, as required by the Listing Rules of the SEM, are available for inspection for a period of ten (10) business days, during normal office hours (from 09:00 hours to 17:00 Mauritian time) at the registered office of the Company which is situated at c/o Rogers Capital Corporate Services Limited, 5, President John Kennedy Street, Port Louis, Mauritius.

This announcement is not an invitation to the public to subscribe for ordinary shares in the Company and is provided for information purposes only.

By order of the Board

18 October 2024

This notice is issued pursuant to SEM Listing Rules 10.4 and 11.3. The Board of Directors of Ziweto Holdings accepts full responsibility for the accuracy of the information contained in this Communiqué.

For further information please contact:

Mauritian Transaction Advisor, SEM Authorised Representative and Sponsor **Company Secretary**



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