

**Elite Meat Processors Limited**  
(Incorporated in the Republic of Mauritius)  
(Company registration number: C210269/GBL)  
c/o Rogers Capital Corporate Services Limited,  
5, President John Kennedy Street, Port Louis, Mauritius  
(“Elite Meat” or “the Company”)



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**APPROVAL TO LIST ON THE HIGH-GROWTH SEGMENT OF THE MAIN MARKET OF  
THE STOCK EXCHANGE OF MAURITIUS LTD**

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The Board of Directors of Elite Meat is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the “SEM”) has, on 18 October 2024, approved the listing of up to 7,320,000 no par value ordinary shares of the Company on the High-Growth Segment of the Main Market of the SEM (“**High-Growth Segment of the SEM**”), which will be listed as follows:

- 4,320,000 ordinary shares currently in issue by way of introduction;
- up to 550,000 new ordinary shares to be issued in terms of an initial private placement prior to the listing on the SEM (the “**Initial Private Placement**”, see below for further details); and
- up to an additional 2,450,000 ordinary shares, through various placings which may take place subsequent to the listing on the SEM.

***About Elite Meat***

Elite Meat was incorporated in Mauritius on 01 July 2024, as a public company limited by shares, with its main business activity being that of a holding company. The Company also holds a Global Business License issued by the Financial Services Commission.

The purpose of Elite Meat is mainly to act as the holding company of Paniel Meat Processing Ltd, and as a group, it aims to make meat available and affordable to every income group in Rwanda and Africa while producing the healthiest and highest quality meat products and distributing them in East, Central, and West African countries.

Paniel Meat Processing Ltd, located in Kigali (Rwanda), was established in 2012, and has since become a trusted provider of high-quality meat products across the country. The company is committed to offering a diverse range of meat products and options, helping to meet the daily nutritional needs of Rwandans. By reducing reliance on imported meat, the company plays a vital role in ensuring a stable and consistent supply of locally processed meat. Initiatives like Livestock Bank Ltd support sustainable livestock production, ensuring a consistent local supply of high-quality meat, while also contributing to food security and promoting economic growth in Rwanda.

***The Initial Private Placement***

Elite Meat intends to raise around USD 1 million from the Initial Private Placement through the issuance of up to 550,000 new ordinary shares at USD 1.85 per share to targeted investors, which capital will be used to further invest into its wholly owned subsidiary, thereby supporting its expansion initiatives.

The Initial Private Placement will open on Monday, 21 October 2024 at 09:00 (Mauritius time), and will close on Tuesday, 5 November 2024 at 12:00 (Mauritius time).

It is anticipated that dealings in Elite Meat shares on the SEM will commence on or around 19 November 2024. On the first day of listing and trading on the SEM, Tuesday Markets Ltd, who has been appointed as Market Maker by Elite Meat, will make ordinary shares of the Company available for trading at an indicative price of USD 1.85 per share.

Copies of the Listing Particulars of Elite Meat, as required by the Listing Rules of the SEM, are available for inspection for a period of ten (10) business days, during normal office hours (from 09:00 hours to 17:00 Mauritian time) at the registered office of the Company which is situated at c/o Rogers Capital Corporate Services Limited, 5, President John Kennedy Street, Port Louis, Mauritius.

This announcement is not an invitation to the public to subscribe for ordinary shares in the Company and is provided for information purposes only.

By order of the Board

18 October 2024

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*This notice is issued pursuant to SEM Listing Rules 10.4 and 11.3. The Board of Directors of Elite Meat accepts full responsibility for the accuracy of the information contained in this Communiqué.*

For further information please contact:

**Mauritian Transaction Advisor,  
SEM Authorised Representative and Sponsor**



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**Company Secretary**



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