



**NUMERAL LTD**

**(Formerly Go Life International Ltd)**

(Incorporated in the Republic of Mauritius)

(Registration number: 098177 C1/GBL)

Primary Listing SEM share code: GOLI.N0000

Secondary Listing JSE share code: XII

ISIN: MU0330N00004

("the Company" or "Numeral" or "the Group")

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**UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2024**

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**DIRECTORS' COMMENTARY**

**BACKGROUND**

The Company was incorporated on 1 October 2010 as a public company limited by shares under the Mauritian Companies Act and holds a Global Business Licence (Licence No - C110009034) issued by the Mauritius Financial Services Commission. Numeral is registered in the Republic of Mauritius and was listed on the Stock Exchange of Mauritius ("SEM") on 7 July 2011. The Company completed a secondary listing on the Alternative Exchange ("AltX") of the JSE Limited ("the JSE") on 23 November 2016.

During 2023 the Company secured new funds and shareholders, who assisted with the process of regularising and repositioning the Company. The Company changed its name with effect from 15 December 2023 from Go Life International Ltd to Numeral Ltd.

The Company has been through some tough times over the last few years, but since the recapitalisation and the appointment of new board members, Company Secretary, Management Company and Registry Services, the Company has started to widen the scope of its current investment focus, being healthcare and biotechnology, to include financial services. The Board is also pursuing the recovery of assets that the former Go Life International Ltd lost control over in the field of cryogenics.

The financial reporting has been brought up to date and, after the period end, the bank account has also been reopened after years of inactivity. The Company has completed its restructuring and regularising process and is now rebuilding the business, earning its first revenue during 2024 and returning to a profitable position.

**ACQUISITIONS AND DISPOSALS**

The Company acquired a new South African subsidiary, called Numeral Financial Services Proprietary Limited ("Numeral SA"), with an effective date of 1 March 2024, at no cost to the Company. There were no other acquisitions or disposals during the period under review.

Numeral SA has been recognised as an official Google Partner. The main shareholders of the Company have deployed much time and effort into building the Numeral brand through the various digital platforms, and the success of these campaigns has been rewarded by Google through the recognition of the official partnership. This makes Numeral SA the 210<sup>th</sup> company in South Africa to be awarded with this prestigious accolade.

Shareholders are also referred to Subsequent Events below.

**RELATED PARTIES**

There were no transactions with related parties during the period under review that are material to an understanding of these results.

**BASIS OF PREPARATION**

These consolidated group results are prepared in accordance with International Financial Reporting Standards (IFRS), IAS 34: Interim Reports, the SEM Listings Rules and the JSE Listings Requirements.

The accounting policies adopted in the preparation of the condensed consolidated interim financial statements are in terms of IFRS and are consistent with those applied in the preparation of the annual financial statements as at and for the year ended 29 February 2024. These results have been prepared for the Board by Ms Anneri van der Merwe AGA(SA) – VAS Virtue Accounting Services.

## SUBSEQUENT EVENTS

Shareholders are advised that the Company has opened Numeral Biotechnologies Proprietary Limited in South Africa, as a 100% owned subsidiary. Biotechnology remains a key focus of the Group and the Board is actively pursuing acquisitions and further investment in this sector.

## PROSPECTS

Numeral is dedicated to regrowing its healthcare and biotech business as well as embracing technological and commercial opportunities in the vertical. It will also seek to diversify the Group through strategic acquisitions and pursuing new distribution channels through innovative platforms and strategic partnerships. The Board believes that Numeral SA will deliver immense value to the Company going forward. At the stage when a strategic acquisition is undertaken, in meeting the requirements, the Company will issue a listing circular, incorporating revised listing particulars, in accordance with the SEM Listings Rules and the JSE Listings Requirements. The information regarding the prospects of the Company included in this paragraph, including any forward-looking information, was not audited or reviewed by the Company's auditors.

## GOING CONCERN

The Group has started to show profits and will be fully operational in the current financial year. The Company retains the ongoing support of key shareholders.

## DIVIDEND

No dividends were authorised or paid during the period under review.

## DIRECTORS

There were no changes to the Board of Directors during the period under review:

## QUARTERLY INFORMATION

The Company is required to publish quarterly financial results in terms of the Listing Rule 12.19 of the SEM. The abridged unaudited quarterly financial statements ("QFS") have been prepared in accordance with the measurement and recognition requirements of International Financial Reporting Standards ("IFRS"), the requirements of IAS 34: Interim Financial Reporting and the SEM Listing Rules and the JSE Listings Requirements.

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION – UNAUDITED QUARTERLY AND INTERIM INFORMATION

USD	Unaudited August 2024	Unaudited May 2024	Audited February 2024	Unaudited August 2023
<b>ASSETS</b>				
<b>Current Assets</b>	<b>238 475</b>	<b>42 298</b>	<b>32 303</b>	<b>303</b>
Trade and other receivables	212 256	41 955	32 000	-
Cash and Cash Equivalents	26 219	303	303	303
<b>TOTAL ASSETS</b>	<b>238 475</b>	<b>42 298</b>	<b>32 303</b>	<b>303</b>
<b>EQUITY</b>				
<b>Capital and Reserves</b>	<b>(24 763)</b>	<b>(145 297)</b>	<b>(146 965)</b>	<b>(231 021)</b>
Share Capital	28 460 357	28 460 357	28 460 357	28 460 357
Accumulated Loss	(28 485 120)	(28 605 654)	(28 607 322)	(28 691 378)
<b>LIABILITIES</b>				
<b>Current Liabilities</b>	<b>263 238</b>	<b>187 595</b>	<b>179 268</b>	<b>231 324</b>
Loans from shareholders	132 282	91 033	77 808	-
Trade and other Payables	107 902	69 712	75 610	231 324
Amounts due to other related parties	23 054	26 849	25 849	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>238 475</b>	<b>42 298</b>	<b>32 303</b>	<b>303</b>

**CONSOLIDATED STATEMENT OF PROFIT AND OTHER COMPREHENSIVE INCOME – UNAUDITED QUARTERLY AND INTERIM INFORMATION**

<b>USD</b>	<b>Unaudited 6 months to 31 August 2024</b>	<b>Unaudited 6 months to 31 August 2023</b>	<b>Unaudited 3 months to 31 May 2024</b>	<b>Unaudited 3 months to 31 May 2023</b>	<b>Audited Year ended 29 February 2024</b>
Revenue	188 973	-	9 995	-	83 184
Expenses	(66 771)	(62 442)	(8 327)	(19 447)	(61 569)
<b>Operating profit/(loss) from operations</b>	<b>122 202</b>	<b>(62 442)</b>	<b>1 668</b>	<b>(19 447)</b>	<b>21 614</b>
Finance income	-	-	-	-	-
Finance costs	-	-	-	-	-
<b>Profit/(Loss) before taxation</b>	<b>122 202</b>	<b>(62 442)</b>	<b>1 668</b>	<b>(19 447)</b>	<b>21 614</b>
Taxation	-	-	-	-	-
<b>Net profit/(loss) after taxation</b>	<b>122 202</b>	<b>(62 442)</b>	<b>1 668</b>	<b>(19 447)</b>	<b>21 614</b>
Other Comprehensive income	-	-	-	-	-
<b>Total comprehensive profit/loss for the period</b>	<b>122 202</b>	<b>(62 442)</b>	<b>1 668</b>	<b>(19 447)</b>	<b>21 614</b>

**CONSOLIDATED STATEMENT OF CASH FLOWS – UNAUDITED QUARTERLY INFORMATION**

<b>USD</b>	<b>Unaudited August 2024</b>	<b>Unaudited August 2023</b>	<b>Unaudited May 2024</b>	<b>Unaudited May 2023</b>	<b>Audited February 2024</b>
<b>Cash flows used in operating activities</b>					
Cash used in operations	(25 762)	-	(14 225)	-	(16 415)
<b>Cash flows from financing activities</b>					
Proceeds on issue of share capital	-	-	-	-	251 898
Advance of loans from group companies	54 474	-	13 225	-	(183 061)
Repayments of financial liabilities at fair value	(2 795)	-	1 000	-	(52 422)
<b>Net cash from financing activities</b>	<b>51 679</b>	<b>-</b>	<b>14 225</b>	<b>-</b>	<b>16 415</b>
<b>Net cash flow for period under review</b>	<b>25 916</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the year	303	303	303	303	303
<b>Cash and cash equivalents at the end of the year</b>	<b>26 219</b>	<b>303</b>	<b>303</b>	<b>303</b>	<b>303</b>

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

<b>Figures in US Dollar</b>	<b>Share Capital</b>	<b>Share Premium</b>	<b>Total Share Capital</b>	<b>Accumulated Profit/(Loss)</b>	<b>Total Equity</b>
<b>Balance at 01 March 2023</b>	<b>7 675 000</b>	<b>20 533 459</b>	<b>28 208 459</b>	<b>(28 628 937)</b>	<b>(420 478)</b>
Profit for the year	-	-	-	21 615	21 615
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21 615</b>	<b>21 615</b>
Issue of shares	251 898	-	251 898	-	251 898
<b>Total contributions by and distributions to owners of company recognised directly in equity</b>	<b>251 898</b>	<b>-</b>	<b>251 898</b>	<b>-</b>	<b>251 898</b>
<b>Balance at 29 February 2024</b>	<b>7 926 898</b>	<b>20 533 459</b>	<b>28 460 357</b>	<b>(28 607 322)</b>	<b>(146 965)</b>
Profit for the six months ended 31 August 2024	-	-	-	122 202	122 202
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>122 202</b>	<b>122 202</b>
<b>Balance at 31 August 2024</b>	<b>7 926 898</b>	<b>20 533 459</b>	<b>28 460 357</b>	<b>(28 485 120)</b>	<b>(24 763)</b>

## RECONCILIATION OF BASIC EARNINGS TO HEADLINE EARNINGS

<b>USD</b>	<b>Unaudited 6 months 31 August 2024</b>	<b>Unaudited 6 months 31 August 2023</b>
Basic profit/(loss)	122 202	(62 442)
Headline earnings/(loss)	122 202	(62 442)
Weighted average number of shares (net of treasury shares)	1 242 500 000	1 227 445 652
Basic and diluted earnings/(loss) per share (USD cents)	0.0098	(0.0051)
Headline earnings/(loss) per share (USD cents)	0.0098	(0.0051)

### AVAILABLE INFORMATION

Copies of this announcement and the unaudited results for the six months ended 31 August 2024 and the statement of direct and indirect interests of each officer of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request to the Company Secretary at the registered office of the Company at Unit 13 Socota Phoenicia, Sayed Hassen Road, Phoenix, Mauritius.

This communiqué is issued pursuant to SEM Listing Rules 11.3, 12.14 and 12.20 and section 88 of the Securities Act of Mauritius 2005 as well as the JSE Listings Requirements. The Board accepts full responsibility for the accuracy of the information contained in this announcement. The Directors are not aware of any matters or circumstances arising subsequent to the period ended 31 August 2024 that require any additional disclosure or adjustment to the Financial Statements.

Numeral has its primary listing on the Stock Exchange Mauritius and a secondary listing on the Alternative Exchange of the JSE Limited.

*This notice is issued pursuant to SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The Board of Directors of Numeral accepts full responsibility for the accuracy of the information contained in this announcement.*

### For and on behalf of the board

#### Mauritius

14 October 2024

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#### Executive Directors:

Dave van Niekerk  
Neville Graham

#### Non-Executive Directors:

Mohamed Yusuf Sooklall  
Dr Aansa Devi Bedacee

#### JSE Sponsor:

AcaciaCap Advisors Proprietary Limited

#### Management Company and Company Secretary:

LTS Management Services Limited

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