



AGAPE GLOBAL INVESTMENTS LIMITED AND ITS SUBSIDIARIES (“Dale” or the “Company” or the “Group”) UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE THREE AND SIX MONTHS ENDED 31 AUGUST 2024

(Previously Dale Capital Group Limited) | (“Agape” or the “Company”)

(Incorporated by way of continuation in the British Virgin Islands) | (Registration number: B.V.I No: 1443428) | SEM Code: DCPL.N0000

STATEMENT OF COMPREHENSIVE INCOME

| | THE GROUP | | THE COMPANY | |
|---|---|---|---|---|
| | Unaudited for the 6 Months ended 31 August 2024 USD | Unaudited for the 6 Months ended 31 August 2023 USD | Unaudited for the 6 Months ended 31 August 2024 USD | Unaudited for the 6 Months ended 31 August 2023 USD |
| REVENUE | | | | |
| Investment Income | - | - | - | - |
| Sale of Goods | - | - | - | - |
| Cost of Goods Sold | - | - | - | - |
| Administrative expenses | - | (120,005) | - | - |
| Operating expenses | - | (1,306,488) | - | - |
| Loss from operations | - | (1,426,493) | - | - |
| Finance costs | - | - | - | - |
| Changes in fair value of financial assets | - | - | - | - |
| Impairment of financial assets | - | - | - | - |
| Profit/(loss) on disposal of assets | - | - | - | - |
| Loss in associate | - | - | - | - |
| Profit from discontinued operations | - | - | - | - |
| Gain on revaluation/(Impairment) of financial assets | - | - | - | - |
| Loss before taxation | - | (1,426,493) | - | - |
| Income tax | - | - | - | - |
| Loss for the period after tax | - | (1,426,493) | - | - |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income/(loss) for the period | - | (1,426,493) | - | - |
| Loss attributable to: | | | | |
| Shareholders of the parent | - | (1,426,493) | - | - |
| Non-controlling interest | - | - | - | - |
| Total comprehensive income/(loss) attributable to: | | | | |
| Shareholders of the parent | - | (1,426,493) | - | - |
| Non-controlling interest | - | - | - | - |
| Profit/(Loss) Per Share | - | - | - | - |
| Dividend Per Share | - | - | - | - |

STATEMENT OF CASH FLOWS

| | THE GROUP | | THE COMPANY | |
|--|---|---|---|---|
| | Unaudited for the 6 Months ended 31 August 2024 USD | Audited for the year ended 28 February 2024 USD | Unaudited for the 6 Months ended 31 August 2024 USD | Audited for the year ended 28 February 2024 USD |
| Net cash flow (used in)/from operating activities | - | (353,009) | - | (181,616) |
| Net cash flow (used in)/from investing activities | - | - | - | - |
| Net cash flow from/(used in) financing activities | - | 458,217 | - | 181,616 |
| Net (decrease)/increase in cash and cash equivalents | - | 105,208 | - | - |
| Cash and cash equivalents at beginning of the period | 22 | (105,186) | 22 | 22 |
| Effect of exchange rate difference | - | - | - | - |
| Cash and cash equivalents at end of the period | 22 | 22 | 22 | 22 |

STATEMENT OF CHANGES IN EQUITY

| THE GROUP | Stated capital | Revaluation and other reserves | Minority Interests | Total |
|---------------------------------------|----------------|--------------------------------|--------------------|-----------|
| | USD | USD | USD | USD |
| Balance at 1 March 2023 | 12,219,919 | (11,918,762) | - | 301,157 |
| Movement during the year | - | 1,286,180 | - | 1,286,180 |
| Total Comprehensive loss for the year | - | (596,522) | - | (596,522) |
| Balance at 28 February 2024 | 12,219,919 | (11,229,104) | - | 990,815 |
| Movement during the year | - | - | - | - |
| Total Comprehensive loss for the year | - | - | - | - |
| Balance at 31 August 2024 | 12,219,919 | (11,229,104) | - | 990,815 |
| THE COMPANY | | | | |
| Balance at 1 March 2023 | 12,219,919 | (10,703,767) | - | 1,516,152 |
| Movement during the year | - | 458,219 | - | 458,219 |
| Total Comprehensive loss for the year | - | (983,556) | - | (983,556) |
| Balance at 28 February 2024 | 12,219,919 | (11,229,104) | - | 990,815 |
| Movement during the year | - | - | - | - |
| Total Comprehensive loss for the year | - | - | - | - |
| Balance at 31 August 2024 | 12,219,919 | (11,229,104) | - | 990,815 |

STATEMENT OF FINANCIAL POSITION

| | THE GROUP | | THE COMPANY | |
|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | Unaudited as at 31 August 2024 USD | Audited as at 28 February 2024 USD | Unaudited as at 31 August 2024 USD | Audited as at 28 February 2024 USD |
| ASSETS | | | | |
| Non-current assets | | | | |
| Investment in subsidiaries | - | - | - | - |
| Property, Plant and Equipment | - | - | - | - |
| Intangible assets | - | - | - | - |
| Loans receivable | - | - | - | - |
| Current assets | 1,099,390 | 1,099,390 | 1,099,390 | 1,099,390 |
| TOTAL ASSETS | 1,099,390 | 1,099,390 | 1,099,390 | 1,099,390 |
| EQUITY AND LIABILITIES | | | | |
| Stated capital | 12,219,919 | 12,219,919 | 12,219,919 | 12,219,919 |
| Reserves | (11,229,104) | (11,229,104) | (11,229,104) | (11,229,104) |
| Shareholders' interest | 990,815 | 990,815 | 990,815 | 990,815 |
| Total equity | 990,815 | 990,815 | 990,815 | 990,815 |
| Non-current liabilities | - | - | - | - |
| Current liabilities | 108,575 | 108,575 | 108,575 | 108,575 |
| TOTAL EQUITY AND LIABILITIES | 1,099,390 | 1,099,390 | 1,099,390 | 1,099,390 |
| Net Asset Value per share : | 0.003 | 0.003 | 0.003 | 0.003 |
| Weighted average Number of shares in issue | 292,143,232 | 292,143,232 | 292,143,232 | 292,143,232 |

DIRECTORS' COMMENTARY

The Company has recently published its Abridged Audited Financial Statements for the financial year ending 28th February 2024. In line with the commentary by the directors relating to its year end results there has been no trading activity for the quarter ending 31st May 2024 or the quarter ending 31st August 2024 and the respective income statements reflects no revenue.

Prospects for the future.

Post its financial year end 2024, the Company has acquired a 30% equity stake in Agape Africa Holdings Limited (“Agape Africa”) – a financial services holding company. The strategic acquisition was effective as from 1st September 2024. Agape Africa endeavours to undertake significant investments and is committed to the re-capitalisation of the Company, with a target date of 31st October 2024.

The New Agape Group has a significant pipeline of attractive investments including but not limited to the African Logistic's / Infrastructure and Financial Services Sectors. With a combined transaction value of \$160m. Conclusion of these transactions is conditional on the closure of the capital raising process.

The company has a vision to become a leading Africa investment firm geared towards 21st century economies in Africa and African Growth Sectors. Details of these acquisitions is planned for announcement by 30th November 2024.

The Company has been through a significant transition and as a result shareholders and potential investors are advised to exercise caution when dealing in the Company's securities. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

NOTES TO THE ACCOUNTS

No shares were issued during the period to 31 August 2024. The weighted average number of shares in issue has been used to calculate the Net Asset Value per Share. As at 31 August 2024, the number of shares in issue was 292,143,232.

The Unaudited Abridged Financial Statements for the three and six months ended 31 August 2024 (“Unaudited Abridged Financial Statements”) are presented in accordance with IAS 34 (Interim Financial Reporting). The accounting policies and methods of computation are consistent with those applied in the audited annual financial statements for the year ended 28 February 2024.

The Statement of direct and Indirect interests of each officer of the Company, pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the administrative office of the Company. The Unaudited Abridged Financial Statements are issued pursuant to Listing Rule 15.44 of the Stock Exchange of Mauritius Ltd and the Mauritian Securities Act 2005. Copies of the Unaudited Abridged Financial Statements are available free of charge at the administrative office of the Company, at St Antoine Industrial Zone, Goodlands, Mauritius.

The Board of Agape Global Investments Limited accepts full responsibility for the accuracy of the information contained in this announcement. These Unaudited Abridged Financial Statements were approved by the Board on 07 October 2024.

By order of the Board
07 October 2024