

**Sanlam Africa Core Real Estate Investments Limited**

**("SACREIL" or the "Company")**

**Incorporated in the Republic of Mauritius**

**Registration Number: 109045 C1/GBL**

**ISIN Code: MU0396S00004**

**SEDOL Code: B979H90**

**SEM Code: SARE-N-0101**

**Short Name: SACREIL**

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**POSTING OF REPLY DOCUMENT IN RESPECT OF THE MANDATORY OFFER**

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We refer to the public announcement issued by the Company on 5 July 2024 regarding the firm intention by Sanlam Life Insurance Limited, acting in concert with its affiliates Agulhas Nominees (Pty) Ltd, Sanlam Africa Real Estate Advisor (Pty) Ltd and Safa Share Incentive Trust (the "**Sanlam Life and its affiliates**"), to make a mandatory offer to the remaining shareholders of SACREIL to acquire all the voting shares of SACREIL, not already held by Sanlam Life and its affiliates, for a consideration of USD 1.18 per Class A share (the "**Offer**").

We further refer to the offer document circulated to the Class A shareholders of SACREIL on 02 September 2024 setting out the terms of the Offer.

The Board of SACREIL (the "**Board**") now wishes to inform its shareholders and the public in general that the Company has prepared and issued a reply document in accordance with Rule 18 of the Securities (Takeover) Rules 2010, setting out the Board's recommendations to the shareholders of SACREIL to accept the Offer.

The reply document has been circulated to the Class A shareholders on 23 September 2024.

The reply document is available electronically on SACREIL's website at <https://www.sacreil.com/>. A hard copy of the reply document can also be obtained from the registered office of the Company at c/o Intercontinental Trust Ltd, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Mauritius during normal business hours from the date of issue of the reply document, being 23 September 2024.

By order of the Board

23 September 2024

**Company Secretary**



**SEM Authorised Representative and Sponsor**

