



COMMUNIQUE

SHARE PURCHASE OUTCOME

Further to the Cautionary Announcement issued on 03 September 2024, the Board is pleased to inform its shareholders and the public in general that United Investments Ltd (the “Company” or “UIL”) has repurchased 19,819,563 no par value ordinary shares (the ‘Shares’) held by 8 shareholders at a price of Rs. 8.38 per share in line with the Share buyback Agreement entered between the Company and those shareholders.

The Shares repurchased will be cancelled on 13 September 2024 and will result in each shareholder’s investment in the Company being uplifted, on average by 9.71%.

The consequential changes, based on the FY23 Audited Financial Statements, of the share purchase operation are as follows:

		GROUP Before	GROUP After	COMPANY Before	COMPANY After
Share Capital	Rs M	1,571.85	1,419.21	1,571.85	1,419.21
Earnings per Share	Rs	0.07	0.08	0.21	0.24
Net Asset Value and Net Tangible Asset Value per Share	Rs	8.25	8.24	7.93	7.88
Debt to Equity Ratio		0.00	0.00	0.00	0.00

RESIGNATION OF CHIEF EXECUTIVE OFFICER

Following the conclusion of the sale of various AXYS entites in the financial services cluster to Alterntiv Capital Investments Ltd (“ACIL”), Mr Michel Guy Rivalland has resigned as the Group Chief Executive Officer and director of UIL and its subsidiaries.

We are pleased to announce the appointment of Mr Roger Koenig as Interim Chief Executive Officer of UIL. Mr Koenig, who has been with the Company for over 8 years, currently serves as Group Chief Finance Officer, a role he will continue to perform.

The Board would like to thank all shareholders for their continued support and confidence in the Company.

By Order of the Board
NWT Secretarial Services Ltd
10th September 2024

This Cautionary Announcement is issued pursuant to the DEM Rules, the Securities Act 2005, the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the Securities (Purchase of Own Shares) Rules 2008.

The Board of United Investments Ltd assumes full responsibility for the accuracy of information contained in this Cautionary Announcement.