

KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED
UNAUDITED ABRIDGED RESULTS FOR THE QUARTER ENDED 30 JUNE 2024
PERFORMANCE REPORT
for the quarter ended 30 June 2024

Financial Results

As at 30 June 2024, the Company had a profit of USD 1,205,693 (31 March 2024: Profit of USD 2,289,657).
As at 30 June 2024, the Net Asset Value attributable to holders of participating shares of the Company stood at USD 15,580,757 i.e USD 11.15 per share (31 March 2024: USD 11,624,938 i.e USD 9.62 per share)

Investment Analysis

	30 June 2024		31 March 2024	
	USD	%	USD	%
Total Assets				
Investments in :				
Mutual Funds	5,613,195	36.03	5,273,835	45.37
Total financial assets at fair value through profit or loss	5,613,195	36.03	5,273,835	45.37
Other assets and liabilities	9,967,563	63.97	6,351,104	54.63
	15,580,758	100.00	11,624,939	100.00

The market value of the portfolio at 30 June 2024 stood at USD 5,613,195 (31 March 2024: USD 5,273,835) and consisted of unlisted shares.

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 June 2024

STATEMENT OF ASSETS AND LIABILITIES

	30 June 2024	31 March 2024
	USD	USD
ASSETS EMPLOYED		
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5,613,195	5,273,835
CURRENT ASSETS	10,079,296	6,375,792
CURRENT LIABILITIES	(111,733)	(24,688)
NET CURRENT ASSETS	9,967,563	6,351,104
NET ASSETS	15,580,758	11,624,939
FINANCED BY :		
NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	15,580,757	11,624,938
MANAGEMENT SHARES	1	1
SHAREHOLDERS' INTEREST	15,580,758	11,624,939

NET ASSET VALUE PER SHARE	USD 11.15	USD 9.62
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UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 June 2024

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES

	30 June 2024	31 March 2024
	USD	USD
AT BEGINNING	11,624,938	5,425,063
ISSUES & REPURCHASE OF SHARES	2,750,126	3,910,218
	14,375,064	9,335,281
PROFIT FOR THE QUARTER/YEAR - DISTRIBUTABLE	1,205,693	2,289,657
AT END	15,580,757	11,624,938

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 June 2024

	For the quarter ended 30 June 2024	For the quarter ended 30 June 2023
	USD	USD
<u>STATEMENT OF OPERATIONS</u>		
INCOME	1,859,122	490,080
EXPENSES	(433,556)	(10,100)
NET PROFIT BEFORE TAX	1,425,566	479,980
TAXATION	(219,873)	-
NET PROFIT AFTER TAX	1,205,693	479,980
DIVIDEND	-	-
PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	1,205,693	479,980
PROFIT PER PARTICIPATING SHARES	0.86	0.53

	For the quarter ended 30 June 2024	For the quarter ended 30 June 2023
	USD	USD

STATEMENT OF CASH FLOWS

PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	1,425,566	479,980
NET GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(1,859,122)	(489,951)
CHANGES IN WORKING CAPITAL	(8,228,025)	(2,904)
FOREIGN TAXES PAID	(219,873)	-
CASH OUTFLOW USED IN OPERATING ACTIVITIES	(8,881,454)	(12,875)
INVESTING ACTIVITIES	1,504,506	115,000
FINANCING ACTIVITIES	2,750,126	(91,100)
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	(4,626,822)	11,025
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER	6,375,792	12,582
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	1,748,970	23,607

NOTE :

- (1) The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.
- (2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 June 2024 i.e. 1,397,951 shares (31 March 2024: 1,208,296 shares).
- (3) Profit per participating shares has been calculated based on profit attributable to holders of participating shares for the quarter ended 30 June 2024 i.e. USD 1,205,693 (30 June 2023: Profit of USD 479,980); and on the number of participating shares in issue as at 30 June 2024 i.e. 1,397,951 shares (30 June 2023: 912,232 shares.)

Copies of the Unaudited Abridged Financial Statements can be obtained free of charge upon request at the registered office of the Company, C/o IQ EQ The Unaudited Abridged Financial Statements are issued pursuant to Listing Rule 12.20
The Board of Directors of KOTAK INVESTMENT OPPORTUNITIES FUND LIMITED accepts full responsibility for the accuracy of the information in the Unaudited Abridged Financial Statements.

BY ORDER OF THE BOARD



IQ EQ Fund Services (Mauritius) Ltd
CORPORATE SECRETARY

Date: 13 August 2024