

ABRIDGED UNAUDITED FINANCIAL STATEMENTS OF HARWOOD INVESTMENTS FOR THE QUARTER ENDED 30 JUNE 2024

STATEMENT OF FINANCIAL POSITION						STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME					
Unaudited		Audited		Unaudited		Unaudited		Audited			
Quarter ended		Year Ended		Quarter ended		6 months ended		Year ended			
30-Jun-24	30-Jun-23	31-Dec-23	31-Dec-23	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23	31-Dec-23	31-Dec-23		
EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR		
ASSETS						Income					
Non Current Assets						655,833	120,874	703,176	181,608	556,317	
32,765,176		24,316,767		33,538,932		Expenses					
Current Assets						License fees	1,148	873	2,295	2,496	4,791
24,833		18,149		94,001		Listing fees	348	334	696	667	
Other Receivables		317,308		191,565		Administration fees	24,020	33,605	47,188	66,635	
Cash and Cash Equivalents		621,341		285,566		Professional fees	140,379	91,277	244,912	178,980	
342,141		639,490				Bank charges	13,550	27,524	28,342	55,027	
Total Assets						Loss on investment	579,376	142,231	65,521	-	8,720,774
33,107,317		24,956,257		33,824,498		Loss on exchange	58,674	-	828	-	2,412
EQUITY AND LIABILITIES						817,494	295,016	445,763	32,076	-	8,124,853
Equity						Finance costs	-	94	-	94	-
Share Capital		778,985		807,976		Profit/(Loss) Before Tax	(161,661)	(174,236)	257,413	149,438	8,681,170
Accumulated Profit		30,458,610		30,201,197		Taxation	-	-	-	-	-
Capital Redemption reserve		(1,236,393)		(114,540)		Profit / (Loss) After Tax	(161,661)	(174,236)	257,413	149,438	8,681,170
Investment Revaluation Reserve		916,525		916,525							
Total Equity						STATEMENT OF CASH FLOW					
30,917,727		22,754,083		31,811,158		Unaudited		Audited			
Non-Current Liabilities						30-Jun-24	30-Jun-23	31-Dec-23			
Borrowings		-		-		EUR	EUR	EUR			
Current Liabilities						Net cash used in operating activities	502,831	273,325	69,918		
Tax liability						Net cash used in investing activities	773,756	(2,080,319)	(2,306,687)		
Other Payables		2,189,590		2,013,340		Net cash generated from financing activities	(1,150,844)	-	118,784		
2,189,590		2,202,174		2,013,340		Net increase in cash and cash equivalents	125,743	(1,925,778)	(2,355,554)		
Total Liabilities						Cash and cash equivalents-opening	191,565	2,547,119	2,547,119		
2,189,590		2,202,174		2,013,340		Cash and cash equivalents-closing	317,308	621,341	191,565		
Total Equity and Liabilities						NOTES TO THE FINANCIAL STATEMENTS					
33,107,317		24,956,257		33,824,498		- These abridged unaudited financial statements are issued pursuant to Listing Rule 12.20 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.					
STATEMENT OF CHANGES IN EQUITY						- The unaudited financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') applicable to companies reporting under IFRS.					
Share Capital	Accumulated Profits	Redemption Reserve	Investment Reserve	Total		- The Board of Directors of Harwood Investments accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements.					
EUR	EUR	EUR	EUR	EUR		BY ORDER OF THE BOARD					
Balance as at 01 January 2024	807,976	30,201,197	-	114,540	916,525	12 August 2024					
Redemption	-28991		-1121853		1,150,844						
Profits for the period	-	257,413			257,413						
As at 30 June 2024	778,985	30,458,610	-	1,236,393	916,525						
	778,985	30,458,610	-	1,236,393	916,525						
		30,917,727	-	22,754,083	31,811,158						