

Unaudited Condensed Financial Statements for the quarter and six months ended 30 June 2024 of Warwyck Phoenix Global Invest Fund 6 (the "Sub-fund 8"), a Sub-fund of Warwyck Phoenix VCC

Condensed Statement of Financial Position

	Unaudited as at 30 June 2024 EUR	Audited as at 31 December 2023 EUR
Assets		
Non Current		
Financial assets at fair value through profit and loss	9,588,338	10,837,022
Loan receivable	2,360,803	2,312,023
Notes receivables	1,133,172	1,132,017
Non-current assets	13,082,313	14,281,062
Current		
Loans receivable	597,328	568,557
Interest receivable	117,793	130,352
Other receivables	2,175	1,992
Derivatives financial instruments	4,466,047	960,180
Cash and cash equivalents	8,283,334	2,406,864
Current assets	13,466,677	4,067,945
Total assets	26,548,990	18,349,007
Equity and Liabilities		
Equity		
Participating shares	20,793,008	18,917,201
Accumulated losses	(5,090,814)	(5,326,559)
Total equity	15,702,194	13,590,642
Current		
Borrowings	10,764,252	4,709,795
Derivative financial instruments	13,539	23
Payables and accruals	69,005	48,547
Current liabilities	10,846,796	4,758,365
Total liabilities	10,846,796	4,758,365
Total equity and liabilities	26,548,990	18,349,007
Net asset value per share	514	505

Condensed Statement of Profit and Loss and Other Comprehensive Income

	Unaudited quarter ended 30 June 2024 EUR	Unaudited quarter ended 30 June 2023 EUR	Unaudited six months ended 30 June 2024 EUR	Unaudited six months ended 30 June 2023 EUR
INCOME				
Net loss/gain on investment	54,550	1,131,235	331,876	1,825,198
Dividend income	-	13,698	-	13,698
Other income	282,009	323,476	385,678	610,638
Total income	336,559	1,468,409	717,554	2,449,534
EXPENSES				
Impairment of intangible assets	(16)	14,565	4,762	179,211
Legal and professional fees	939	1,668	1,655	17,851
Management fees	38,624	33,697	74,804	62,306
Custodian fees	3,770	5,797	7,794	8,411
Investment advisory fees	1,662	1,435	3,211	7,011
Listing fees	2,335	2,201	4,670	4,588
Administration fees	700	688	1,494	1,377
License fees	671	375	1,619	885
Audit fees	879	1,004	1,917	1,884
Other expenses	8,218	3,274	10,980	11,964
Total expenses	57,782	64,705	112,906	295,488
Operating profit	278,777	1,403,704	604,648	2,154,046
Finance income	55,268	29,830	119,889	38,877
Finance cost	(150,274)	(229,320)	(256,313)	(266,056)
Net foreign exchange losses	(127,212)	(543,020)	(230,837)	(236,760)
Profit before tax	56,559	661,194	237,387	1,690,107
Tax expense	-	(3,425)	-	(3,425)
Profit for the quarter/period	56,559	657,769	237,387	1,686,682
Other comprehensive income:				
Items that will not be reclassified subsequently to profit or loss:	-	-	-	-
Items that will be reclassified subsequently to profit or loss:	-	-	-	-
Other comprehensive income for the quarter/period, net of tax	-	-	-	-
Total comprehensive income for the quarter/period	56,559	657,769	237,387	1,686,682

Condensed Statement of Cash Flows

	Unaudited six months ended 30 June 2024 EUR	Unaudited six months ended 30 June 2023 EUR
Operating activities		
Profit before tax	237,386	1,690,107
<i>Adjustment for:</i>		
Net gain on financial assets	(331,876)	(1,825,198)
Loss on impairment	4,762	179,211
Finance income	(119,889)	(38,877)
Total adjustments for	(447,003)	(1,684,864)
Changes in working capital:		
Change in other receivables	(183)	29,530
Change in payables and accruals	20,458	665,484
Total changes in working capital	20,275	695,014
Taxes paid	-	(3,425)
Net cash (used in)/generated from operating activities	(189,342)	696,832
Investing activities		
Investment in bonds and stocks	(592,363)	(1,138,863)
Disposal of bonds and stocks	2,133,800	1,932,822
Disposal in precious metals	48,832	51,473
Investment in derivative financial assets	(4,421,054)	(2,205,663)
Investment in derivative financial liabilities	963,895	13,241,900
Investment in precious metals	(44,956)	(41,521)
Interest received	63,969	(4,029,799)
Net cash (used in)/generated from investing activities	(1,847,877)	7,810,349
Financing activities		
Proceeds from issue of participating shares	1,992,000	3,379,799
Redemption of participating shares	(117,835)	(292,275)
Loan payable	2,318,680	-
Net cash flows generated from financing activities	4,192,845	3,087,524
Net change in cash and cash equivalents	2,155,626	11,594,705
Cash and cash equivalent at the beginning of the period	(2,302,931)	(12,250,540)
Cash and cash equivalent at end of period	(147,305)	(655,835)
Cash and cash equivalents made up of:		
Cash at bank	8,283,334	3,735,950
Bank overdrafts	(8,430,639)	(4,391,785)
Total	(147,305)	(655,835)

Statement of Changes in Equity

	Participating shares EUR	Accumulated losses EUR	Total EUR
At 01 January 2024	18,917,201	(5,326,559)	13,590,642
Issue of shares	1,992,000	-	1,992,000
Redemption of shares	(116,193)	(1,642)	(117,835)
Transaction with the shareholders	1,875,807	(1,642)	1,874,165
Profit for the period	-	237,387	237,387
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	237,387	237,387
At 30 June 2024	20,793,008	(5,090,814)	15,702,194
At 01 January 2023	16,109,539	(8,477,506)	7,632,033
Issue of shares	3,379,799	-	3,379,799
Transaction with the shareholders	3,379,799	-	3,379,799
Profit for the period	-	1,686,682	1,686,682
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	1,686,682	1,686,682
At 30 June 2023	19,489,338	(6,790,824)	12,698,514

1. The investment objective of Warwyck Phoenix Global Invest Fund 6 ("Sub-fund 8") is to generate long-term absolute returns using a top-down and directional investment approach to identify investment opportunities and trends throughout the world, including both developed and emerging markets. Sub-fund 8 has a medium term investment horizon and is suitable for investors with high risk tolerance.

2. The unaudited condensed financial statements for the quarter and six months ended 30 June 2024 were approved by the board on 08 August 2024.

3. These financial statements have been prepared in accordance with the measurement and recognition requirements of International Financial Reporting Standards, the requirements of IAS 34: Interim Financial Reporting, the SEM Listing Rules and using the same accounting policies as those of the audited financial statements for the year ended 31 December 2023.

By order of the board

Perigeum Capital Ltd
SEM authorised representative and sponsor
Date: 08 August 2024



Notes:

Copies of the unaudited condensed financial statements for the quarter and six months ended 30 June 2024 are available free of charges at the registered office of Warwyck Phoenix VCC at Warwyck House, Nalletamby Road, Phoenix.

This communiqué is issued pursuant to SEM Listing Rules 11.3 and 12.20. The board of Warwyck Phoenix VCC accepts full responsibility for the accuracy of the information contained in this communiqué. The directors are not aware of any matters or circumstances arising subsequent to 30 June 2024 that require any additional disclosure or adjustment to the financial statements.