

Brait Investment Holdings Limited  
(Registered in Mauritius as a Public Limited Company)  
(Registration number: 183308 GBC)  
JSE Alpha code: BIHLEB  
ISIN: MU0707E00002  
LEI: 8755004E9YEXF8GHCY56  
("BIH" or the "Issuer")

## **NOTIFICATION OF AN ADJUSTMENT TO THE EXCHANGE PRICE**

BIH hereby notifies bondholders of the R3 000 000 000 6% Senior Unsecured Exchangeable Bonds with a principal amount of R750 each due 2027 (the "**Exchangeable Bonds**") that in accordance with Condition 6(c)(iv) of the Terms and Conditions of the Exchangeable Bonds and as a result of the issue of up to 2 542 372 881 new Ordinary Shares under the Brait PLC rights issue announced on 3 June 2024 with an ex-date of 24 July 2024 (the "**Effective Date**") the Exchange Price has been adjusted on the Effective Date from R4.37 to R3.23.

Subsequent to the above adjustment, on 13 August 2024, the Exchange Price will be further adjusted to ZAR2.21 with effect from such date.

Defined words and expressions contained in this announcement will bear the same meanings as in the Terms and Conditions of the Exchangeable Bonds.

Port Louis, Mauritius

5 August 2024

The Issuer is a wholly owned subsidiary of Brait P.L.C., an investment holding company. BIH's Bonds are dual listed on the Main Board of the exchange operated by the JSE Limited ("**JSE**") as well as the Official Market of Stock Exchange of Mauritius ("**SEM**").

### **JSE Debt sponsor:**

Rand Merchant Bank (a division of FirstRand Bank Limited)

### **SEM Authorised Representative and Sponsor:**

Perigeum Capital Ltd