



EXTENSION OF DEADLINES TO RELEASE FINANCIAL RESULTS

Shareholders of the Company and the general public are referred to the previous announcement released by the Company on 28 June 2024 whereby the Board of Directors (the “Board”) of United Investments Ltd (the “Company”) announced that the Company had obtained formal approval from the Stock Exchange of Mauritius Ltd (“SEM”), to extend the deadline for publishing its Audited Condensed Financial Statements for the year ended 30 June 2023 and Unaudited Condensed Financial Statements for the quarters ended 30 September 2023, 31 December 2023 and 31 March 2024 (the ‘Accounts’) until 31 July 2024.

The Board would like to further apprise its shareholders and the general public that the preparation of the Accounts has not yet been completed since the Company is still in discussion with its Auditors for:

1. The finalisation of the carrying value of its main investments in order to give the market a fair and clear picture of the holding values of its investment portfolio which could materially impact the Company’s net asset value.
2. The correct application of IFRS 10 and the corresponding impact on the underlying investments.

The Board believes that without clarification on the above, the market may be misled and its exit strategies, as communicated to all stakeholders, will not result in the desired outcome.

Following an application made to the SEM, the Company has obtained approval to publish the Accounts by latest 15 August 2024.

By Order of the Board

NWT Secretarial Services Ltd
Corporate Secretary

Dated this 31 July 2024

*This communiqué is issued pursuant to DEM Rule 21.1 and the Securities Act 2005.
The Board of United Investments Ltd accepts full responsibility for the accuracy of the information contained in this communiqué*