

Brait Investment Holdings Limited
 (Registered in Mauritius as a Public Limited Company)
 (Registration number: 183308 GBC)
 JSE Alpha code: BIHLEB
 ISIN: MU0707E00002
 LEI: 8755004E9YEXF8GH CY56
 (“BIH” or the “Issuer”)

FINALISATION ANNOUNCEMENT IN RESPECT OF THE PARTIAL CAPITAL REDUCTION IN THE NOMINAL VALUE OF THE EXCHANGEABLE BONDS

BIH Bondholders (“**Bondholders**”) are referred to the announcement released on the Stock Exchange News Service (“**SENS**”) of the JSE Limited (“**JSE**”) as well as the Stock Exchange of Mauritius (“**SEM**”) on Tuesday, 16 July 2024 relating to the partial capital reduction of the R3 000 000 000 5% Senior Unsecured Exchangeable Bonds with a principal amount of R1 000 each due 2024, issued pursuant to the Prospectus dated 23 November 2021 (the “**Exchangeable Bonds**”) by way of a reduction in the nominal value of each Exchangeable Bond from R1000 each to R750 each, together with accrued but unpaid interest and advised of the final details regarding the reduction:

JSE Alpha code:	BIHLEB
ISIN:	MU0707E00002
Current nominal value:	R1 000 each
Reduction in nominal value:	R250 each
Nominal value after the reduction:	R750 each
Number of bonds:	2 998 604 bonds
Number of bonds after the nominal value reduction:	2 998 604 bonds
Nominal value payment amount:	R250 per bond, plus accrued but unpaid interest
Coupon:	5%
Interest amount per bond:	R2.16
Total interest amount due:	R6,476,984.64
Interest period:	3 June 2024 (included) to 5 August 2024 (excluded)
Date Convention:	Modified following business day

SALIENT DATES OF THE REDUCTION IN NOMINAL VALUE

The Issuer wishes to remind Bondholders of the salient dates surrounding the reduction in the nominal value and the accrued and unpaid interest are as follows:

Events	2024
Declaration date	Tuesday, 16 July
Finalisation date	Tuesday, 23 July
Last day to trade	Tuesday, 30 July
Ex-date	Wednesday, 31 July
Record date	Friday, 02 August
Partial capital reduction of the nominal value of the Exchangeable Bond and payment of accrued but unpaid interest	Monday, 05 August

Port Louis, Mauritius

23 July 2024

The Issuer is a wholly owned subsidiary of Brait P.L.C., an investment holding company. BIH's Bonds are dual listed on the Main Board of the exchange operated by the JSE as well as the Official Market of SEM.

JSE Debt sponsor:

Rand Merchant Bank (a division of FirstRand Bank Limited)

SEM Authorised Representative and Sponsor:

Perigeum Capital Ltd