



National Investment Trust Ltd

Communiqué

Further to the Communiqué issued on 21 March 2024, the Board of Directors of National Investment Trust Ltd (NIT) wishes to inform its shareholders and the public in general that by mutual agreement, it has been decided that Mr. Khooshiramsing (Vinod) Bussawah will not continue to hold the function of Chief Executive Officer of the Company.

As a result, an Operations Committee has been set up to ensure business continuity and to implement the Company's vision and strategy. Mr. Manish Raj Dawoodarry has also been appointed as Chief Investment Officer with regards to investment related matters.

The shareholders and the public at large are advised to rely solely on the communiqués issued by the Company in making any investment decisions.

By order of the Board

SILEO Corporate Services Ltd
Company Secretary

22 July 2024

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of National Investment Trust Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.