
EXCHANGE RATE ANNOUNCEMENT IN RESPECT OF DIVIDEND DECLARATION

Reference is made to the dividend declaration made by the Board of Miwa Sugar Limited (the "Board") on the Development & Enterprise Market ("DEM") on Tuesday, 2 July 2024 for a final dividend of USD 0.01 per share, for the year ending 30 June 2024.

Shareholders who do not have a USD account recorded with the Central Depository & Settlement Co. Ltd or Intercontinental Secretarial Services Limited, and shareholders who have opted to receive their dividends by cheque, will receive their dividend payments in Mauritian Rupees ("MUR") at an exchange rate of USD 1.00 : MUR 46.60, being the prevailing rate of USD : MUR as at close of business on the record date, Friday, 19 July 2024.

The salient dates already communicated with respect to the dividend declaration remain unchanged.

By Order of the Board

22 July 2024

This notice is issued pursuant to the DEM Rule 21. The Board of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.