



EXTENSION OF DEADLINES TO RELEASE FINANCIAL RESULTS

The Board of Directors (The “Board”) of United Investments Ltd (the “Company”) refers to the communique issued on 15 May 2024 and wishes to inform its shareholders and the general public that the finalisation of the audit process has been further delayed. As previously communicated, the Company has embarked on a journey to realise its investments, and the first one being its separation from the financial services cluster which should be completed in the coming month. Management is also in discussion and negotiation with different stakeholders for the disposal of its remaining investments. The Company has also resumed its exit process in Attitude Hospitality Ltd via a listing on the Stock Exchange of Mauritius.

The fact that the Company reports as an investment holding entity in terms of IFRS 10, its results are directly impacted by the fair valuation and prospective disposals of its investments. The delay in completion of the sale of its financial services investees have created challenges relative to the valuation of the Company’s investments.

As a result, the Company will not be in a position to publish its Audited Condensed Financial Statements for the year ended 30 June 2023 and Unaudited Condensed Financial Statements for the quarters ended 30 September 2023, 31 December 2023 and 31 March 2024 (the ‘Accounts’) within the prescribed deadline.

Following an application made to the Stock Exchange of Mauritius Ltd (“SEM”), the Company has obtained approval from the SEM to publish the Accounts by latest 31 July 2024.

By Order of the Board

NWT Secretarial Services Ltd
Corporate Secretary

Dated this 28th June 2024

*This communique is issued pursuant to DEM Rule 21.1 and the Securities Act 2005.
The Board of United Investments Ltd accepts full responsibility for the accuracy of the information contained in this communique*