

# COMMUNIQUÉ



## SANLAM AFRICA CORE REAL ESTATE INVESTMENTS LIMITED

Further to the cautionary announcement dated 07 March 2024 and the communiqué dated 07 May 2024, the Board of Directors (the “Board”) of Sanlam Africa Core Real Estate Investments Limited (“SACREIL” or the “Company”) wishes to inform its shareholders and the public in general the Company has successfully completed its rights issue for an amount of USD17.0million, of 24,285,715 new Class A shares (“New Shares”) at a price of USD0.70 per share (the “Rights Issue”).

Post the completion of the Rights Issue, the stated capital of the Company is made up of 40,922,124 no-par value Class A Shares, 2,000,000 Class B Shares and 100 Class C Shares.

Class A shareholders who have subscribed to the Rights Issue and who have a CDS account will have their accounts credited at close of business on 02 July 2024. Share certificates in respect of New Shares allotted to Class A shareholders who do not have a CDS account, will be issued and sent to them on 02 July 2024.

The New Shares will start trading on the Official Market of the Stock Exchange of Mauritius on 03 July 2024.

The Board of Directors would like to thank its Class A shareholders for their continued support and trust in the Company.

PricewaterhouseCoopers Ltd acted as Transaction Advisor to SACREIL.

By Order of the Board  
**Intercontinental Trust Limited**  
**Company Secretary**

27 June 2024

*This Communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of SACREIL accepts full responsibility for the accuracy of the information contained in this Communiqué.*