
UPDATE REGARDING THE ACQUISITION OF QUAY 11 PROPERTY AND THE CONSIDERATION ISSUE

Shareholders and the general public are referred to the communiqués released by Compagnie Immobilière Limitée (“**CIL**”) in the context of its proposed acquisition of Quay 11 Property from Currimjee Jeewanjee and Company Limited (“**CJ**”) (the “**Acquisition**”), which will be settled through the issue of 4,245,283 new Ordinary Shares of CIL to CJ (“**Consideration Issue**”).

The Board of Directors of CIL is now pleased to announce that at the Special Meeting of Shareholders held on 27 February 2024, all the resolutions necessary to approve the said Acquisition and the Consideration Issue have been passed by the requisite majority of Shareholders.

The 4,245,283 new Ordinary Shares will be issued to CJ and listed on the DEM from commencement of trade on 22 April 2024.

The new shares will, upon issuance, be issued as fully paid up Ordinary Shares and will *rank pari passu* in all respect with existing Ordinary Shares in issue.

Following the Consideration Issue, CIL will have a total of 46,457,633 Ordinary Shares in issue.

By order of the Board

19 April 2024

This communiqué is issued pursuant to DEM Rule 21.1. The Board of Directors of CIL accepts full responsibility for the accuracy of the information contained in this communiqué.