## STOCK EXCHANGE (PRESCRIBED SECURITIES ) REGULATIONS 2002

## **GN 22/02 – Sections 2 and 53 – 26 February 2002**

- 1. These regulations may be cited as the Stock Exchange (Prescribed Securities) Regulations 2002.
- 2. In these regulations
  - "Act" means the Securities Act 2005.
- 3. (1) For the purpose of paragraph (g) of the definition of "securities" in Section 2 of the Act, "option certificates" shall be deemed to be securities.
  - (2) For the purposes of paragraph (1), an "option certificate" means an instrument—
    - (a) issued under a scheme or arrangement by a company, body corporate or an unincorporated body;
    - (b) entitling the holder of the certificate to submit an offer to buy moveable or immoveable properties offered for sale by the company, body corporate or unincorporated body, in accordance with the terms of the scheme or arrangement.

Made by the Minister on 26<sup>th</sup> February 2002.