

CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcements dated 2 March 2026 and 27 July 2026, the Board of Directors of Harel Mallac & Co. Ltd ("Harel Mallac" or the "Company") wishes to inform its shareholders and the public in general that the shareholders of the Company have, at the special meeting of shareholders held on 25 August 2026, approved the proposed migration of the listing of the Company's shares from the Official Market to the Development & Enterprise Market ("DEM") of the Stock Exchange of Mauritius Ltd ("SEM") ("Proposed Migration"), including the delisting of the Company's shares from the Official Market of the SEM and their admission to listing on the DEM.

Subject to the completion of the necessary formalities, the Proposed Migration is expected to take place in accordance with the following indicative timeline:

Event	Date
Last day of trading of the Company's shares on the Official Market	2 September 2026
Suspension of trading of the Company's shares on the Official Market	3 September 2026
Delisting of the Company's shares from the Official Market of the SEM	7 September 2026
Admission of the Company's shares to the DEM and first day of trading	8 September 2026

The shareholders of Harel Mallac and the public in general are advised to exercise caution when dealing in the shares of the Company and will be kept informed of further developments in the above matter.

By order of the Board
HM SECRETARIES LTD.
Company Secretary

25 August 2026

This cautionary announcement is issued pursuant to Listing Rule 11.3.

The Board of Directors of Harel Mallac & Co. Ltd accepts full responsibility for the accuracy of the information contained in this announcement.