

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2026

	<u>THE COMPANY</u>	
	<u>Unaudited</u>	<u>Audited</u>
	<u>30 June</u>	<u>31 Dec</u>
	<u>2026</u>	<u>2025</u>
<u>Assets</u>	Rs	Rs
<u>Non-Current assets</u>	<u>664,279,784</u>	<u>645,481,685</u>
<u>Current assets</u>	<u>194,180,717</u>	<u>207,580,420</u>
<u>Total assets</u>	Rs <u><u>858,460,501</u></u>	<u><u>853,062,105</u></u>
<u>Equity and liabilities</u>		
<u>Total equity</u>	<u>418,616,865</u>	<u>413,195,458</u>
<u>Non-current liabilities</u>	<u>150,852,638</u>	<u>151,862,406</u>
<u>Current liabilities</u>	<u>288,990,999</u>	<u>288,004,241</u>
<u>Total liabilities</u>	<u>439,843,637</u>	<u>439,866,647</u>
<u>Total equity and liabilities</u>	Rs <u><u>858,460,501</u></u>	<u><u>853,062,105</u></u>
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PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	<u>Share Capital</u> Rs	<u>Share Premium</u> Rs	<u>Revaluation Reserves</u> Rs	<u>Retained Earnings</u> Rs	<u>Total</u> Rs
Balance at 1st Jan 2025	100,000,000	14,900,866	84,022,239	201,348,674	400,271,779
Profit for the period	-	-	-	3,211,359	3,211,359
Balance at 30th June 2025	Rs <u>100,000,000</u>	<u>14,900,866</u>	<u>84,022,239</u>	<u>204,560,033</u>	<u>403,483,138</u>
Balance at 1st Jan 2026	100,000,000	14,900,866	86,222,239	212,072,353	413,195,458
Profit for the period	-	-	-	5,421,407	5,421,407
Balance at 30th June 2026	Rs <u>100,000,000</u>	<u>14,900,866</u>	<u>86,222,239</u>	<u>217,493,760</u>	<u>418,616,865</u>

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	<u>Unaudited</u> <u>3 Months to</u> <u>30 June</u> <u>2026</u> Rs	<u>Unaudited</u> <u>3 Months to</u> <u>30 June</u> <u>2025</u> Rs	<u>Unaudited</u> <u>6 Months to</u> <u>30 June</u> <u>2026</u> Rs	<u>Unaudited</u> <u>6 Months to</u> <u>30 June</u> <u>2025</u> Rs
Revenue	92,725,781	84,302,250	173,826,623	157,939,952
Profit from operations	7,322,747	6,306,586	15,446,608	11,847,111
Finance Costs	(5,352,562)	(4,502,357)	(10,025,201)	(8,635,752)
Profit before tax	1,970,185	1,804,229	5,421,407	3,211,359
Taxation	-	-	-	-
Profit after tax	1,970,185	1,804,229	5,421,407	3,211,359
Other comprehensive income	-	-	-	-
Deferred tax	-	-	-	-
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	1,970,185	1,804,229	5,421,407	3,211,359
Attributable to:				
-Equity holders of the company	1,970,185	1,804,229	5,421,407	3,211,359
-Non-controlling interest	-	-	-	-
	1,970,185	1,804,229	5,421,407	3,211,359
Earnings per share	0	0.18	0.54	0.32

PAPER CONVERTING CO LTD
UNAUDITED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	<u>Unaudited</u> <u>30 June</u>	<u>Unaudited</u> <u>30 June</u>
	<u>2026</u>	<u>2025</u>
	Rs	Rs
Net cash generated from operating activities	41,457,321	15,497,740
Net cash (used in)/ generated from financing activities	(7,661,164)	1,519,553
Net cash used in investing activities	<u>(27,644,786)</u>	<u>(20,584,296)</u>
Net increase/(decrease)in cash and cash equivalents	6,151,371	(3,567,003)
Cash and Cash Equivalent @ 1 Jan	<u>(46,008,673)</u>	<u>(47,423,305)</u>
Cash and Cash Equivalent @ 30 June	<u><u>Rs (39,857,302)</u></u>	<u><u>(50,990,308)</u></u>
Analysis of cash and cash equivalents;		
Cash at Bank and in Hand	1,436,742	128,236
Bank Overdraft	<u>(41,294,044)</u>	<u>(51,118,544)</u>
	<u><u>Rs (39,857,302)</u></u>	<u><u>(50,990,308)</u></u>

For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

August 12th, 2026

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the six months ended 30 June 2026 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.