*MFD GROUP LIMITED*

## UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2026

### STATEMENT OF COMPREHENSIVE INCOME

| | ***GROUP*** | *GROUP* | ***GROUP*** | *GROUP* |
|---|---|---|---|---|
| | **Unaudited Quarter ended 30 June 2026** | Unaudited Quarter ended 30 June 2025 | **Unaudited Six months ended 30 June 2026** | Unaudited Six months ended 30 June 2025 |
| | **MUR'000** | MUR'000 | **MUR'000** | MUR'000 |
| Revenue | **302,586** | 286,691 | **615,603** | 585,781 |
| Earnings before interest, tax, depreciation and amortisation | **98,685** | 110,644 | **213,247** | 232,966 |
| Other expenses | **(59,194)** | (59,528) | **(118,513)** | (119,617) |
| Operating profit | **39,491** | 51,116 | **94,734** | 113,349 |
| Financial charges | **(30,439)** | (38,125) | **(60,417)** | (68,758) |
| Profit before income tax | **9,052** | 12,991 | **34,317** | 44,591 |
| Income tax expense | **(1,763)** | (4,971) | **(7,020)** | (11,625) |
| Profit and comprehensive income for the period | **7,289** | 8,020 | **27,297** | 32,966 |
| Basic and diluted earnings per share (cents) | **5** | 5 | **18** | 22 |

*MFD GROUP LIMITED*

## UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2026

### STATEMENT OF FINANCIAL POSITION

| | ***GROUP*** | *GROUP* |
|---|---|---|
| | **30 June 2026** | 31 Dec 2025 |
| | | Audited |
| | **MUR'000** | MUR'000 |
| **ASSETS** | | |
| Non-current assets | **2,979,275** | 3,023,686 |
| Current assets | **448,549** | 421,641 |
| **Total assets** | **3,427,824** | 3,445,327 |
| **EQUITY AND LIABILITIES** | | |
| Total equity | **1,154,768** | 1,127,471 |
| Non-current liabilities | **1,397,695** | 1,448,182 |
| Current liabilities | **875,361** | 869,674 |
| **Total equity and liabilities** | **3,427,824** | 3,445,327 |

***MFD GROUP LIMITED***

## UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2026

### STATEMENT OF CHANGES IN EQUITY

| | Stated capital MUR'000 | Retained earnings MUR'000 | Total equity MUR'000 |
|---|---|---|---|
| ***GROUP*** | | | |
| At 01 January 2025 | 810,000 | 314,360 | 1,124,360 |
| **Comprehensive income** | | | |
| Profit for the year | - | 82,034 | 82,034 |
| Other comprehensive loss | - | (923) | (923) |
| **Transaction with owners** | | | |
| Dividends paid | - | (78,000) | (78,000) |
| At 31 December 2025 | 810,000 | 317,471 | 1,127,471 |
| **Comprehensive income** | | | |
| Profit and comprehensive income for the period | - | **27,297** | **27,297** |
| At 30 June 2026 | **810,000** | **344,768** | **1,154,768** |

*MFD GROUP LIMITED*

## UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2026

### STATEMENT OF CASH FLOWS

| | ***GROUP*** | *GROUP* |
|---|---|---|
| | **30 June 2026 MUR'000** | 30 June 2025 MUR'000 |
| Net cash from operating activities | **134,937** | 150,125 |
| Net cash used in investing activities | **(56,526)** | (65,800) |
| Net cash used in financing activities | **(77,858)** | (87,595) |
| Net increase / (decrease) in cash and cash equivalents | **553** | (3,270) |
| Cash and cash equivalents at beginning of year | **3,939** | 3,852 |
| Effects of exchange rate changes on cash and cash equivalents | **(763)** | 483 |
| Cash and cash equivalents at end of period | **3,729** | 1,065 |

**COMMENTS**

Revenue for the half year ended 30 June 2026 was MRs 615.6 million (2025: MRs 585.8 million), Earnings before interest, tax, depreciation and amortisation was MRs 213.2 million (2025: MRs 233.0 million), Other expenses (Depreciation and amortisation) was MRs 118.5 million (2025: MRs 119.6 million) and Operating profit was MRs 94.7 million (2025: MRs 113.3 million).

Financial charges include a net exchange loss of MRs 0.2 million (2025: MRs 9.0 million). This arises from the fluctuation of the US dollar and Euro exchange rates.

The profit before tax was MRs 34.3 million (2025: MRs 44.6 million).

The above unaudited abridged financial statements for the half year ended 30 June 2026 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM Rule 17.

By order of the Board

PaD Corporate Services Ltd
Secretary                                                                 13 August 2026

*The statement of direct and indirect interests of officers of the Company required under Rule 8 (2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, PaD Corporate Services Ltd, 8$^{th}$ Floor, Dias Pier Building, Le Caudan Waterfront, Port Louis.*

*The Board of Directors of MFD Group Limited accepts full responsibility for the accuracy of the above information contained in this report issued pursuant to DEM Rule 17 and Securities Act 2005 and prepared in accordance with International Financial Reporting Standards. Copies of the report are available upon request free of charge at the Company's registered office, Freeport Zone 5, Mer Rouge.*