



Stock Exchange of Mauritius

(Member of the World Federation of Exchanges)

The Stock Exchange of Mauritius (SEM) wins the Award for the “Most Innovative African Stock Exchange for 2017”

The Stock Exchange of Mauritius (SEM) has won for the fourth time in seven years the "Most Innovative African Stock Exchange of the year Award" at the Ai Institutional Investment Summit and Capital Markets Index Series Awards 2017 organised by Africa investor (Ai), a leading international research and communication group. The Award was presented to the SEM at the NASDAQ Exchange in New York on the 18th of September.

The Ai Institutional Investment Summit and Capital Markets Index Series Awards is now firmly established as a calendar event and platform to profile African Capital Markets opportunities and success stories to the international investment community. The Ai Index Series Awards aims at rewarding different categories of players within the capital markets space, including stock exchanges, listed companies, investment banks, regulators, stockbroking companies, research teams and fund managers.

The Award in the "Most Innovative African Stock Exchange" category was given on the basis of a number of criteria, including, amongst others, initiatives implemented by the Exchange to embrace new areas of development, programmes in place to enhance the services it provides to its key stakeholders and compliance of the Exchange's regulatory and operational set-up with international standards.

Commenting on the Award received by the SEM, Sunil Benimadhu, Chief Executive of the SEM said: *"This Award for the fourth time in seven years, comes as a recognition of the numerous initiatives taken recently by the SEM to scale up its activities and move up the value-chain of products and services it offers. It encourages us to continue on the path of innovation and pursue our differentiation strategy to position the SEM as an attractive multi-currency capital-raising and listing platform for local, Africa-focused and niche international products. This successful achievement has been made possible thanks to the strategic guidance of the Board of directors, the dedication and commitment of the SEM staff, the contribution of the CDS and the support of our key stakeholders who have all contributed to the SEM's development in recent years. These stakeholders include, amongst others, listed issuers, stockbrokers, fund managers, investors, Listing Committee members, the FSC and the Ministry of Financial Services".*

The other nominees in the "Most Innovative African Stock Exchange" category were Johannesburg Stock Exchange, Casablanca Stock Exchange, Egyptian Stock Exchange, Nigerian Stock Exchange, Dar es Salaam Stock Exchange, Nairobi Securities Exchange, Bourse Régionale des Valeurs Mobilières (BRVM), Ghana Stock Exchange and Namibian Stock Exchange.

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