

QUALITY BEVERAGES LIMITED

IMPORTANT COMMUNIQUÉ

The Board of Directors of Quality Beverages Limited (the “**Company**”) wishes to inform its shareholders and the public in general that an alleged fraud estimated at Rs.6.4 million has recently been discovered by the Company.

We wish to inform the shareholders and the public in general that the incident has been reported to the Central Criminal Investigation Department and it is also being investigated internally.

The Board of Directors wishes to advise that the Company’s accounts for the year ending 31 December 2017 shall not be significantly impacted and as a matter of prudence, will include a full provision of Rs.6.4 million.

Any further developments will be communicated accordingly.

By Order of the Board

Currimjee Limited
Secretary

Date: 20 December 2017

*This Notice is issued pursuant to DEM Listing Rule 21.1 and The Securities Act 2005.
The Board of Directors of Quality Beverages Limited accepts full responsibility for the
accuracy of the information contained in this Communique.*