

Financial Data Report

THE UNITED BASALT PRODUCTS LIMITED

(THE GROUP)

for the period ending 30.Sep.2017



THE UNITED BASALT PRODUCTS LIMITED



INDUSTRY

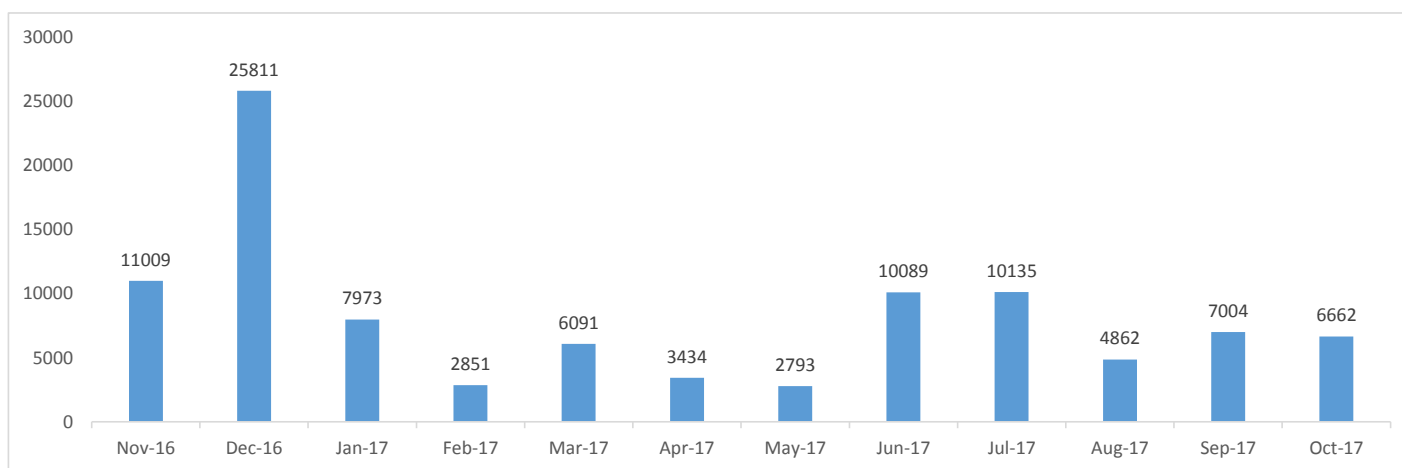
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Equity Statistics

Particulars	Units	31-Oct-17
Current Market Price	MUR	120.00
52 week H/L*	MUR	120.75 / 94.00
Market Capitalisation	MUR Mn	3,181.21
P/B	Times	1.00
P/E	Times	19.93
Dividend Yield	%	2.71

*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

Value Traded (MUR 000)



Stock Returns (%)

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	10.26	2.32	7.93
6 Months	33.01	17.95	15.06
1 Year	25.00	21.95	3.05
3 Years	17.95	1.06	16.89

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Annual Financial Snapshot				
Income Statement	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
Total Income (MUR Mn)		2,425.23	2,632.56	2,687.09
Growth in Total Income (%)		-0.88	8.55	2.07
Operating Revenue (MUR Mn)		2,355.24	2,636.45	2,651.47
Growth in Operating Revenue (%)		-0.31	11.94	0.57
Per Share Data (MUR)	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
BVPS		103.61	101.01	119.71
Diluted EPS		2.56	5.14	6.02
Key Financial Ratios	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
EBITDA Margin (%)		16.58	9.65	8.19
PAT Margin (%)		3.53	6.00	6.47
PAT Margin on Total Income (%)		3.43	6.01	6.39
RoCE (%)		3.91	6.60	5.59
RoE (%)		3.00	5.83	5.87
Debt to Equity (times)		0.38	-	-
Interest Coverage (times)		2.60	4.93	4.61

Quarterly Financials	Sep-17	Sep-16	Jun-17	Growth	Growth
Income Statement (MUR Mn)				Y-o-Y (%)	Q-o-Q (%)
Total Income	750.35	707.98	NM/NA	5.98	NM/NA
EBITDA	90.45	82.94	NM/NA	9.05	NM/NA
Depreciation	-	-	NM/NA	NM/NA	NM/NA
EBIT	90.45	82.94	NM/NA	9.05	NM/NA
Interest	12.77	10.10	NM/NA	26.47	NM/NA
PBT	87.14	81.49	NM/NA	6.93	NM/NA
PAT	75.30	70.47	NM/NA	6.85	NM/NA
Per Share Data (MUR)			Sep-17	Sep-16	Jun-17
Diluted EPS			2.66	2.49	NM/NA
Profitability Ratio (%)			Sep-17	Sep-16	Jun-17
EBITDA Margin			12.05	11.71	NM/NA
PAT Margin			10.04	9.95	NM/NA

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Annual Financial Statistics				
Income Statement (MUR Mn)	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
Operating Revenue (Includes Other Operating Revenue)		2,355.24	2,636.45	2,651.47
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		69.99	-3.89	35.63
Total Income (Operating + Other income)		2,425.23	2,632.56	2,687.09
Cost of Sales / Operating Expenses		3,949.71	-	-
EBITDA		390.46	254.32	217.16
Depreciation, Amortization & Impairments		229.21	-	-
EBIT		161.25	254.30	217.16
Interest Expenses		62.11	51.63	47.08
PBT		103.54	198.80	205.71
PAT		83.11	158.10	171.63
Balance Sheet (MUR Mn)				
	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
No. of Shares (Number)		26,510,042	26,510,042	26,510,042
Total Equity		2,780.16	2,677.72	3,173.56
Long Term Debt		573.56	-	-
Non Current Liabilities		298.07	917.88	1,005.93
Short Term Debt		456.62	-	-
Current Liabilities		278.18	710.89	791.86
DTL		38.68	-	-
Total Equity & Liabilities		4,425.26	4,306.49	4,971.35
Tangible Assets		2,890.19	-	-
Intangible Assets		33.35	-	-
Investment		237.90	-	-
Non Current Assets		-	3,165.56	3,691.16
Long Term Receivables		-	-	-
Cash & Bank Balance		28.22	-	-
Trade Receivable		518.89	-	-
DTA		0.92	-	-
Inventories		702.00	-	-
Other Current Assets		13.80	1,140.92	1,280.20
Total Assets		4,425.26	4,306.49	4,971.35
Total Current Assets		1,262.91	1,140.92	1,280.20
Total Current Liabilities		734.80	710.89	791.86
Trade Receivable (Non Current+Current)		518.89	-	-
Capital Employed		4,113.73	3,595.60	4,179.49
Tangible Networkth		2,746.81	2,677.72	3,173.56

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Annual Financial Statistics (cont..)				
Per Share Data (MUR)	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
BVPS		103.61	101.01	119.71
Diluted EPS		2.56	5.14	6.02
DPS		2.75	3.00	3.25
Growth Y-o-Y (%)	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
Growth in Total Income		-0.88	8.55	2.07
Growth in EBITDA		-0.61	-34.87	-14.61
Growth in PAT		-11.76	90.23	8.56
Growth in EPS		-1.16	100.78	17.12
Key ratios	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
EBITDA Margin (%)		16.58	9.65	8.19
PAT Margin (%)		3.53	6.00	6.47
PAT Margin on Total Income (%)		3.43	6.01	6.39
RoCE (%)		3.91	6.60	5.59
RoE (%)		3.00	5.83	5.87
Debt - Equity (times)		0.38	-	-
Interest Coverage (times)		2.60	4.93	4.61
Current Ratio (times)		1.72	1.60	1.62
Inventory Days		64.94	NM/NA	NM/NA
Receivable Days		84.69	35.92	-

Result Analysis

Total Income for the quarter ended September, 30 2017 Increased by 5.98 % compared to the same period previous year. Company recorded a profit of MUR 75.3 Mn for the quarter ended September, 30 2017. The company reported a profit of MUR 171.63 Mn for the year ended June, 30 2017.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

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