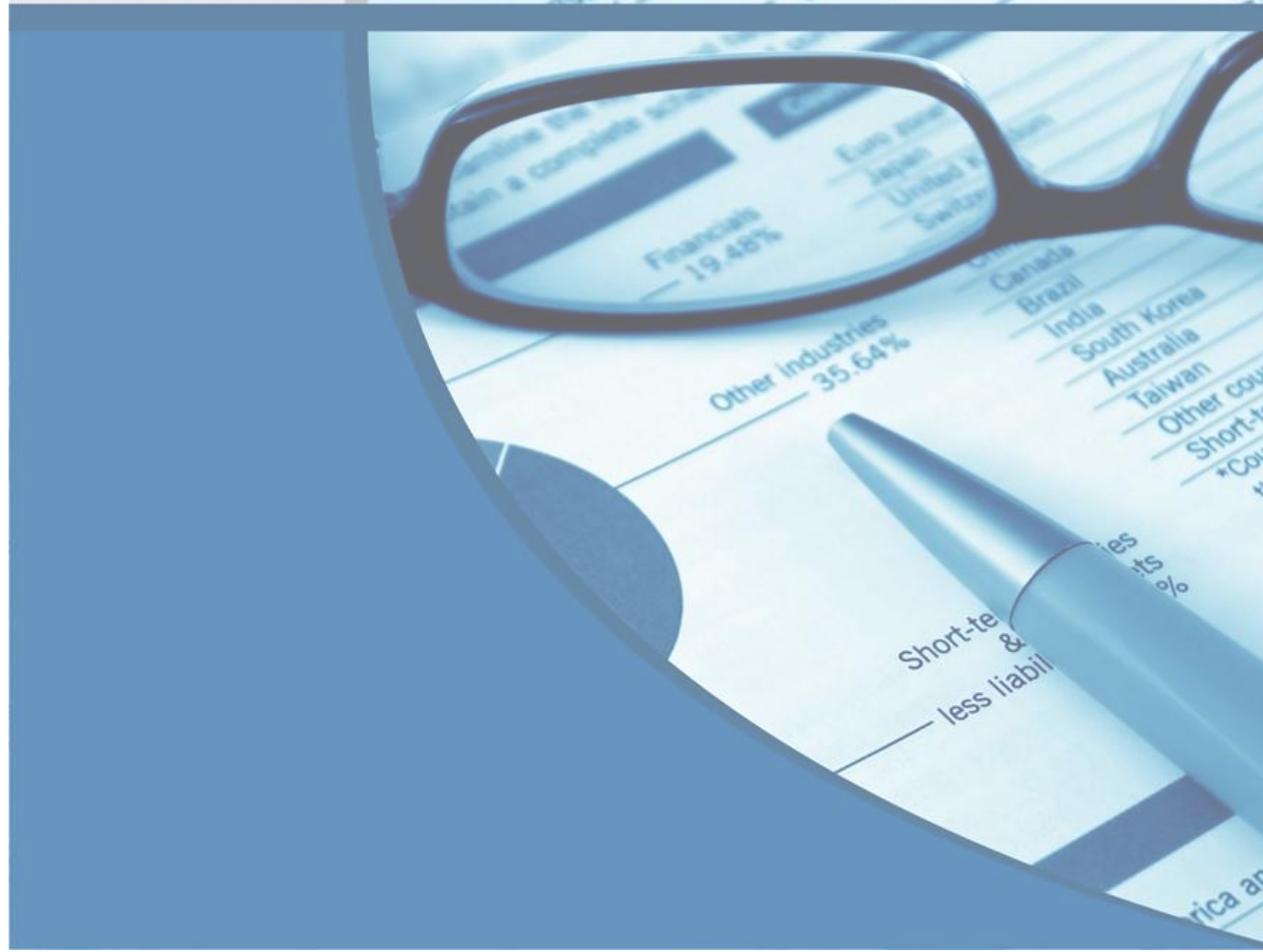


# Financial Data Report

## MAURITIUS OIL REFINERIES LIMITED

(THE GROUP)

for the period ending 30.Sep.2017

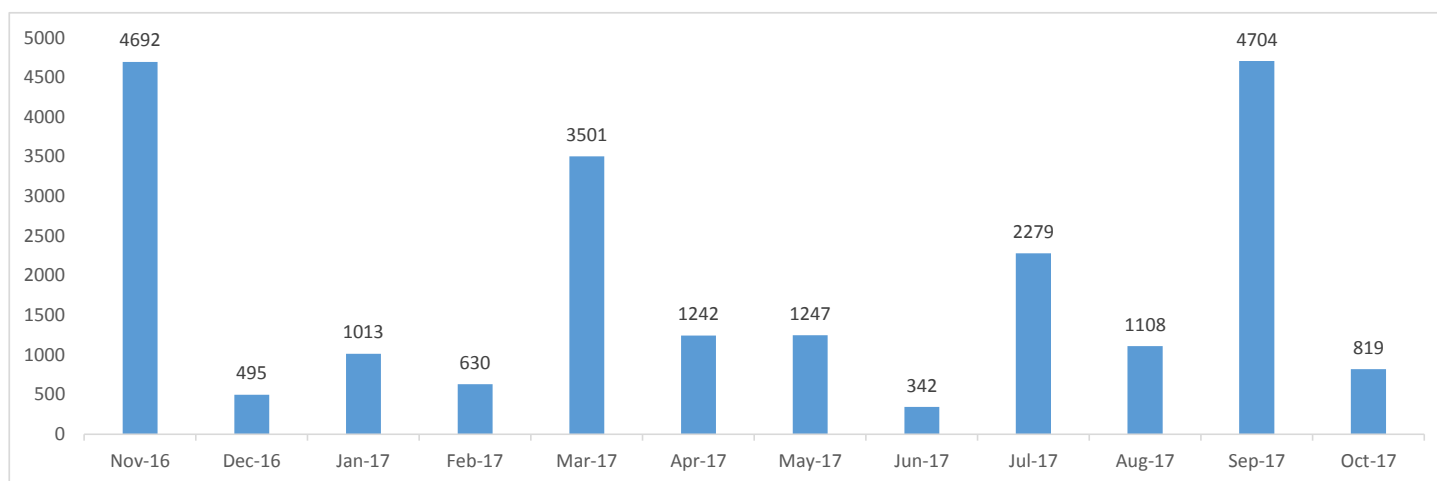


**Equity Statistics**

Particulars	Units	31-Oct-17
Current Market Price	MUR	29.70
52 week H/L*	MUR	29.70 / 27.00
Market Capitalisation	MUR Mn	988.42
P/B	Times	2.38
P/E	Times	22.50
Dividend Yield	%	4.38

\*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

**Value Traded (MUR 000)**



**Stock Returns (%)**

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	9.66	2.32	7.33
6 Months	12.90	17.95	(5.05)
1 Year	8.00	21.95	(13.95)
3 Years	3.33	1.06	2.27

**MAURITIUS OIL REFINERIES LIMITED**

**CODE: MOR**
**INDUSTRY**

Annual Financial Snapshot					
Income Statement	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17	
Total Income (MUR Mn)		1,228.34	1,249.80	1,241.59	
Growth in Total Income (%)		-4.47	1.75	-0.66	
Operating Revenue (MUR Mn)		1,224.53	1,244.54	1,240.44	
Growth in Operating Revenue (%)		-4.30	1.63	-0.33	
Per Share Data (MUR)	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17	
BVPS		12.42	12.95	12.49	
Diluted EPS		1.43	1.53	1.32	
Key Financial Ratios	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17	
EBITDA Margin (%)		4.32	4.96	4.67	
PAT Margin (%)		4.04	4.35	3.78	
PAT Margin on Total Income (%)		4.03	4.33	3.78	
RoCE (%)		9.43	11.29	10.68	
RoE (%)		11.55	12.82	11.08	
Debt to Equity (times)		-	-	-	
Interest Coverage (times)		NM/NA	16.73	16.77	
Quarterly Financials	Sep-17	Sep-16	Jun-17	Growth	Growth
Income Statement (MUR Mn)				Y-o-Y (%)	Q-o-Q (%)
Total Income	321.84	326.12	NM/NA	-1.31	NM/NA
EBITDA	16.28	19.03	NM/NA	-14.42	NM/NA
Depreciation	-	-	NM/NA	NM/NA	NM/NA
EBIT	16.28	19.03	NM/NA	-14.42	NM/NA
Interest	1.50	1.42	NM/NA	5.56	NM/NA
PBT	16.32	18.79	NM/NA	-13.13	NM/NA
PAT	14.45	16.41	NM/NA	-11.90	NM/NA
Per Share Data (MUR)			Sep-17	Sep-16	Jun-17
Diluted EPS			0.39	0.46	NM/NA
Profitability Ratio (%)			Sep-17	Sep-16	Jun-17
EBITDA Margin			5.06	5.83	NM/NA
PAT Margin			4.49	5.03	NM/NA

# MAURITIUS OIL REFINERIES LIMITED



## INDUSTRY

CODE: MOR

Annual Financial Statistics				
Income Statement (MUR Mn)	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
Operating Revenue (Includes Other Operating Revenue)		1,224.53	1,244.54	1,240.44
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		3.81	5.26	1.16
Total Income (Operating + Other income)		1,228.34	1,249.80	1,241.59
Cost of Sales / Operating Expenses		-	-	-
EBITDA		52.95	61.74	57.91
Depreciation, Amortization & Impairments		-	-	-
EBIT		52.95	61.74	57.91
Interest Expenses		-	3.69	3.45
PBT		56.76	63.31	55.62
PAT		49.48	54.13	46.92
Balance Sheet (MUR Mn)	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
No. of Shares (Number)		33,280,256	33,280,256	33,280,256
Total Equity		413.23	430.98	415.75
Long Term Debt		-	-	-
Non Current Liabilities		135.24	114.60	122.81
Short Term Debt		-	-	-
Current Liabilities		132.25	155.47	215.33
DTL		-	-	-
<b>Total Equity &amp; Liabilities</b>		<b>680.73</b>	<b>701.05</b>	<b>753.89</b>
Tangible Assets		-	-	-
Intangible Assets		-	-	-
Investment		-	-	-
Non Current Assets		361.39	359.82	367.12
Long Term Receivables		-	-	-
Cash & Bank Balance		-	-	-
Trade Receivable		-	-	-
DTA		-	-	-
Inventories		-	-	-
Other Current Assets		319.34	341.23	386.77
<b>Total Assets</b>		<b>680.73</b>	<b>701.05</b>	<b>753.89</b>
Total Current Assets		319.34	341.23	386.77
Total Current Liabilities		132.25	155.47	215.33
Trade Receivable (Non Current+Current)		-	-	-
Capital Employed		548.48	545.58	538.55
Tangible Networkth		413.23	430.98	415.75

**INDUSTRY**

**CODE: MOR**

**Annual Financial Statistics (cont..)**

<b>Per Share Data (MUR)</b>	<b>Year Ended</b>	<b>30-Jun-15</b>	<b>30-Jun-16</b>	<b>30-Jun-17</b>
BVPS		12.42	12.95	12.49
Diluted EPS		1.43	1.53	1.32
DPS		1.30	1.30	1.30
<b>Growth Y-o-Y (%)</b>	<b>Year Ended</b>	<b>30-Jun-15</b>	<b>30-Jun-16</b>	<b>30-Jun-17</b>
Growth in Total Income		-4.47	1.75	-0.66
Growth in EBITDA		19.78	16.60	-6.19
Growth in PAT		17.18	9.40	-13.32
Growth in EPS		13.49	6.99	-13.73
<b>Key ratios</b>	<b>Year Ended</b>	<b>30-Jun-15</b>	<b>30-Jun-16</b>	<b>30-Jun-17</b>
EBITDA Margin (%)		4.32	4.96	4.67
PAT Margin (%)		4.04	4.35	3.78
PAT Margin on Total Income (%)		4.03	4.33	3.78
RoCE (%)		9.43	11.29	10.68
RoE (%)		11.55	12.82	11.08
Debt - Equity (times)		-	-	-
Interest Coverage (times)		NM/NA	16.73	16.77
Current Ratio (times)		2.41	2.19	1.80
Inventory Days		NM/NA	NM/NA	NM/NA
Receivable Days		-	-	-

**Result Analysis**

Total Income for the quarter ended September, 30 2017 Decreased by 1.31 % compared to the same period previous year. Company recorded a Profit of MUR 14.45 Mn for the quarter ended September, 30 2017. The company reported a profit of MUR 46.92 Mn for the year ended June, 30 2017.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

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