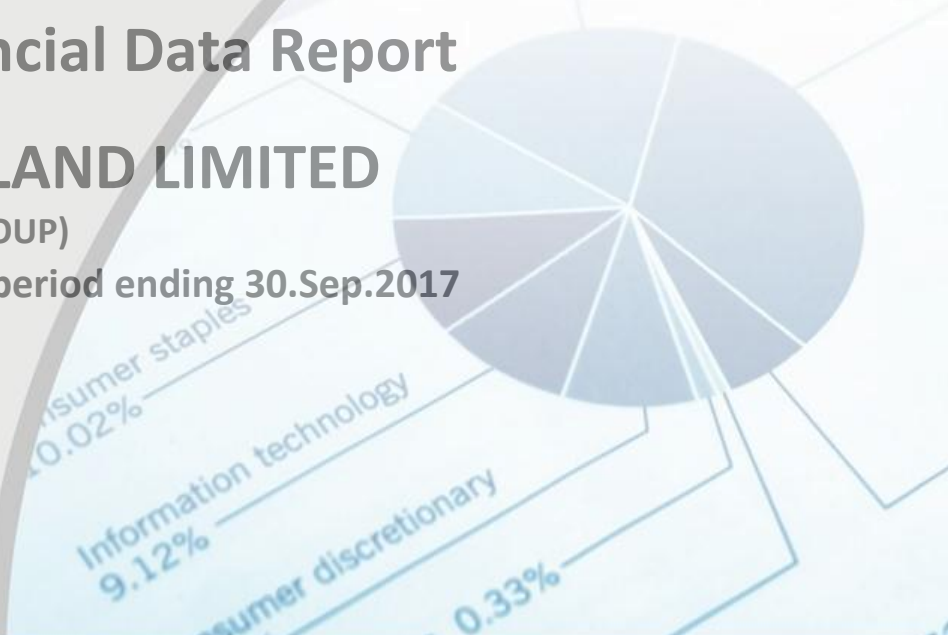


# Financial Data Report

## ENL LAND LIMITED

(THE GROUP)

for the period ending 30.Sep.2017

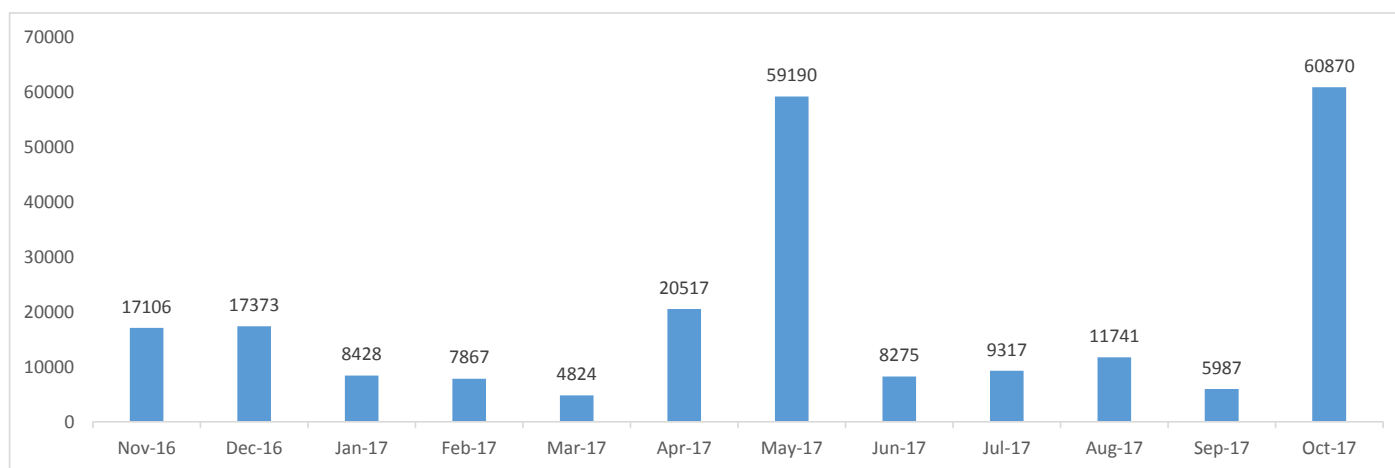


**Equity Statistics**

| Particulars           | Units  | 31-Oct-17     |
|-----------------------|--------|---------------|
| Current Market Price  | MUR    | 43.15         |
| 52 week H/L*          | MUR    | 49.50 / 40.20 |
| Market Capitalisation | MUR Mn | 12,765.80     |
| P/B                   | Times  | 0.34          |
| P/E                   | Times  | 15.36         |
| Dividend Yield        | %      | 2.73          |

\*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

**Value Traded (MUR 000)**



**Stock Returns (%)**

| Period   | Stock Returns (Annualized %) | Index Returns (Annualized %) | Relative Return (Annualized %) |
|----------|------------------------------|------------------------------|--------------------------------|
| 3 Months | (34.32)                      | 2.32                         | (36.64)                        |
| 6 Months | (16.19)                      | 17.95                        | (34.14)                        |
| 1 Year   | 0.35                         | 21.95                        | (21.60)                        |
| 3 Years  | (4.57)                       | 1.06                         | (5.63)                         |

## INVESTMENT

CODE: SAVA

| Annual Financial Snapshot       |            |           |           |           |
|---------------------------------|------------|-----------|-----------|-----------|
| Income Statement                | Year Ended | 30-Jun-15 | 30-Jun-16 | 30-Jun-17 |
| Total Income (MUR Mn)           |            | 3,090.57  | 7,093.57  | 12,115.69 |
| Growth in Total Income (%)      |            | 21.49     | 129.52    | 70.80     |
| Operating Revenue (MUR Mn)      |            | 1,652.14  | 5,638.72  | 10,697.05 |
| Growth in Operating Revenue (%) |            | 71.46     | 241.30    | 89.71     |
| Per Share Data (MUR)            | Year Ended | 30-Jun-15 | 30-Jun-16 | 30-Jun-17 |
| BVPS                            |            | 86.60     | 114.13    | 126.66    |
| Diluted EPS                     |            | 2.21      | 1.31      | 2.81      |
| Key Financial Ratios            | Year Ended | 30-Jun-15 | 30-Jun-16 | 30-Jun-17 |
| EBITDA Margin (%)               |            | 6.18      | 11.15     | 9.27      |
| PAT Margin (%)                  |            | 34.55     | 11.28     | 13.06     |
| PAT Margin on Total Income (%)  |            | 18.47     | 8.96      | 11.53     |
| RoCE (%)                        |            | -0.02     | 1.46      | 2.02      |
| RoE (%)                         |            | 2.87      | 2.37      | 3.92      |
| Debt to Equity (times)          |            | 0.14      | 0.40      | -         |
| Interest Coverage (times)       |            | NM/NA     | 0.94      | 1.16      |

| Quarterly Financials      | Sep-17   | Sep-16   | Jun-17 | Growth    | Growth    |
|---------------------------|----------|----------|--------|-----------|-----------|
| Income Statement (MUR Mn) |          |          |        | Y-o-Y (%) | Q-o-Q (%) |
| Total Income              | 2,678.44 | 2,573.55 | NM/NA  | 4.08      | NM/NA     |
| EBITDA                    | 40.19    | 299.61   | NM/NA  | -86.58    | NM/NA     |
| Depreciation              | -        | -        | NM/NA  | NM/NA     | NM/NA     |
| EBIT                      | 40.19    | 299.61   | NM/NA  | -86.58    | NM/NA     |
| Interest                  | 224.58   | 216.89   | NM/NA  | 3.55      | NM/NA     |
| PBT                       | -221.31  | 47.74    | NM/NA  | NM/NA     | NM/NA     |
| PAT                       | -222.27  | 15.43    | NM/NA  | NM/NA     | NM/NA     |
| Per Share Data (MUR)      |          |          | Sep-17 | Sep-16    | Jun-17    |
| Diluted EPS               |          |          | -0.58  | -0.05     | NM/NA     |
| Profitability Ratio (%)   |          |          | Sep-17 | Sep-16    | Jun-17    |
| EBITDA Margin             |          |          | 1.50   | 11.64     | NM/NA     |
| PAT Margin                |          |          | -8.30  | 0.60      | NM/NA     |

## INVESTMENT

| Annual Financial Statistics  |            |                  |                  |                  |
|--|------------|------------------|------------------|------------------|
| Income Statement (MUR Mn)  | Year Ended | 30-Jun-15        | 30-Jun-16        | 30-Jun-17        |
| Operating Revenue (Includes Other Operating Revenue)   |            | 1,652.14         | 5,638.72         | 10,697.05        |
| Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source) |            | 1,438.43         | 1,454.85         | 1,418.64         |
| Total Income (Operating + Other income)  |            | 3,090.57         | 7,093.57         | 12,115.69        |
| Cost of Sales / Operating Expenses   |            | 2,213.10         | 5,736.20         | -                |
| EBITDA   |            | 102.11           | 628.65           | 991.86           |
| Depreciation, Amortization & Impairments   |            | 106.28           | 106.79           | -                |
| EBIT   |            | -4.17            | 521.86           | 991.86           |
| Interest Expenses  |            | 189.00           | 556.03           | 857.24           |
| PBT  |            | 582.20           | 694.55           | 1,553.26         |
| PAT  |            | 570.74           | 635.85           | 1,397.37         |
| Balance Sheet (MUR Mn)   | Year Ended | 30-Jun-15        | 30-Jun-16        | 30-Jun-17        |
| No. of Shares (Number)   |            | 230,501,198      | 295,847,036      | 295,847,036      |
| Total Equity   |            | 20,606.16        | 35,300.38        | 37,471.33        |
| Long Term Debt   |            | 1,881.09         | 10,204.47        | -                |
| Non Current Liabilities  |            | 386.36           | 870.56           | 12,233.62        |
| Short Term Debt  |            | 957.12           | 3,228.04         | -                |
| Current Liabilities  |            | 1,243.97         | 4,630.55         | 8,101.78         |
| DTL  |            | 23.97            | 390.37           | -                |
| <b>Total Equity &amp; Liabilities</b>  |            | <b>25,098.67</b> | <b>54,624.36</b> | <b>57,806.73</b> |
| Tangible Assets  |            | 11,124.15        | 18,474.77        | 20,207.35        |
| Intangible Assets  |            | 644.48           | 1,533.95         | -                |
| Investment   |            | 11,356.92        | 27,500.53        | 28,840.50        |
| Non Current Assets   |            | 56.38            | 71.03            | 3,155.86         |
| Long Term Receivables  |            | 1.50             | 86.20            | -                |
| Cash & Bank Balance  |            | 203.18           | 1,229.82         | -                |
| Trade Receivable   |            | 615.36           | 3,548.38         | -                |
| DTA  |            | 26.42            | 16.85            | -                |
| Inventories  |            | 959.30           | 2,078.52         | -                |
| Other Current Assets   |            | 110.99           | 84.33            | 5,603.02         |
| <b>Total Assets</b>  |            | <b>25,098.67</b> | <b>54,624.36</b> | <b>57,806.73</b> |
| Total Current Assets   |            | 1,888.83         | 6,941.04         | 5,603.02         |
| Total Current Liabilities  |            | 2,201.09         | 7,858.59         | 8,101.78         |
| Trade Receivable (Non Current+Current)   |            | 616.86           | 3,634.58         | -                |
| Capital Employed   |            | 23,210.22        | 48,459.86        | 49,704.95        |
| Tangible Network   |            | 19,961.69        | 33,766.43        | 37,471.33        |

## INVESTMENT

CODE: SAVA

| Annual Financial Statistics (cont..) |            |           |           |           |
|--------------------------------------|------------|-----------|-----------|-----------|
| Per Share Data (MUR)                 | Year Ended | 30-Jun-15 | 30-Jun-16 | 30-Jun-17 |
| BVPS                                 |            | 86.60     | 114.13    | 126.66    |
| Diluted EPS                          |            | 2.21      | 1.31      | 2.81      |
| DPS                                  |            | 1.32      | 1.32      | 1.18      |
| Growth Y-o-Y (%)                     | Year Ended | 30-Jun-15 | 30-Jun-16 | 30-Jun-17 |
| Growth in Total Income               |            | 21.49     | 129.52    | 70.80     |
| Growth in EBITDA                     |            | -46.01    | 515.69    | 57.78     |
| Growth in PAT                        |            | -31.38    | 11.41     | 119.76    |
| Growth in EPS                        |            | -30.50    | -40.72    | 114.50    |
| Key ratios                           | Year Ended | 30-Jun-15 | 30-Jun-16 | 30-Jun-17 |
| EBITDA Margin (%)                    |            | 6.18      | 11.15     | 9.27      |
| PAT Margin (%)                       |            | 34.55     | 11.28     | 13.06     |
| PAT Margin on Total Income (%)       |            | 18.47     | 8.96      | 11.53     |
| RoCE (%)                             |            | -0.02     | 1.46      | 2.02      |
| RoE (%)                              |            | 2.87      | 2.37      | 3.92      |
| Debt - Equity (times)                |            | 0.14      | 0.40      | -         |
| Interest Coverage (times)            |            | NM/NA     | 0.94      | 1.16      |
| Current Ratio (times)                |            | 0.86      | 0.88      | 0.69      |
| Inventory Days                       |            | 136.85    | 96.65     | NM/NA     |
| Receivable Days                      |            | 131.37    | 134.76    | 60.54     |

## Result Analysis

Total Income for the quarter ended September, 30 2017 Increased by 4.08 % compared to the same period previous year. Company recorded a loss of MUR 222.27 Mn for the quarter ended September, 30 2017. The company reported a profit of MUR 1397.37 Mn for the year ended June, 30 2017.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

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