

Financial Data Report

CAUDAN DEVELOPMENT LIMITED

(THE GROUP)

for the period ending 30.Sep.2017



INVESTMENTS

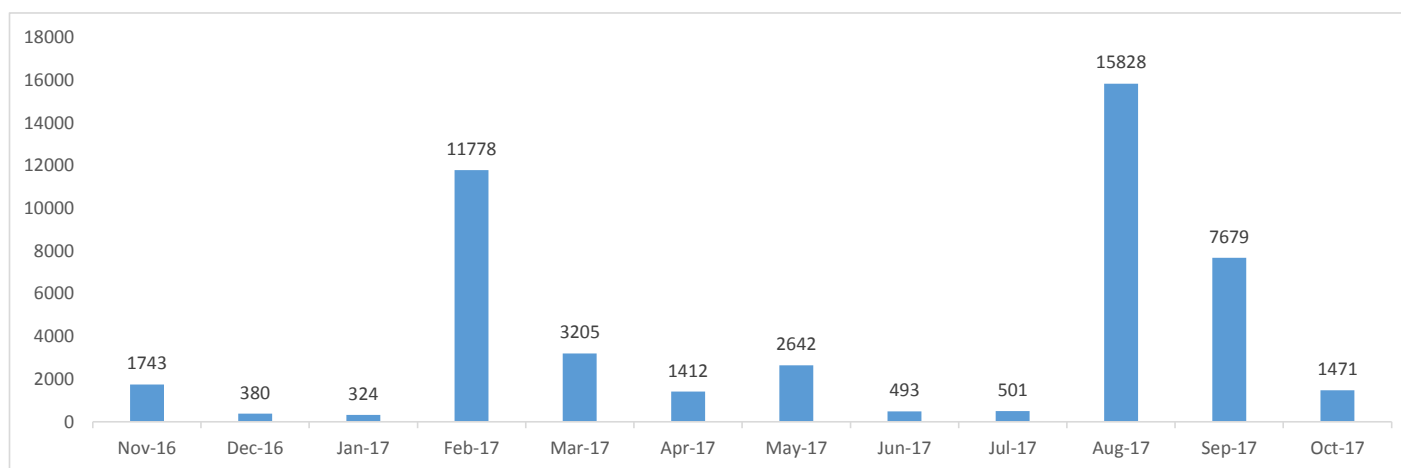
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Equity Statistics

Particulars	Units	31-Oct-17
Current Market Price	MUR	1.10
52 week H/L*	MUR	1.14 / .95
Market Capitalisation	MUR Mn	2,200.00
P/B	Times	0.56
P/E	Times	24.55
Dividend Yield	%	3.64

*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

Value Traded (MUR 000)



Stock Returns (%)

Period	Stock Returns (Annualized %)	Index Returns (Annualized %)	Relative Return (Annualized %)
3 Months	19.05	2.32	16.72
6 Months	13.59	17.95	(4.36)
1 Year	10.00	21.95	(11.95)
3 Years	(4.00)	1.06	(5.06)

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Annual Financial Snapshot					
Income Statement	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17	
Total Income (MUR Mn)		462.11	462.33	495.28	
Growth in Total Income (%)		5.43	0.05	7.13	
Operating Revenue (MUR Mn)		461.61	461.49	492.12	
Growth in Operating Revenue (%)		0.47	-0.03	6.64	
Per Share Data (MUR)	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17	
BVPS		3.56	3.58	1.97	
Diluted EPS		0.00	0.02	0.04	
Key Financial Ratios	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17	
EBITDA Margin (%)		16.70	19.65	24.40	
PAT Margin (%)		0.24	2.71	15.47	
PAT Margin on Total Income (%)		0.24	2.71	15.37	
RoCE (%)		1.49	1.81	2.99	
RoE (%)		0.04	0.43	2.22	
Debt to Equity (times)		0.28	0.29	-	
Interest Coverage (times)		1.03	1.26	10.93	
Quarterly Financials	Sep-17	Sep-16	Jun-17	Growth	Growth
Income Statement (MUR Mn)				Y-o-Y (%)	Q-o-Q (%)
Total Income	121.86	123.77	NM/NA	-1.55	NM/NA
EBITDA	31.28	28.03	NM/NA	11.61	NM/NA
Depreciation	-	-	NM/NA	NM/NA	NM/NA
EBIT	31.28	28.03	NM/NA	11.61	NM/NA
Interest	-	13.31	NM/NA	-100.00	NM/NA
PBT	32.65	14.97	NM/NA	118.18	NM/NA
PAT	27.00	12.69	NM/NA	112.87	NM/NA
Per Share Data (MUR)	Sep-17	Sep-16	Jun-17	Sep-16	Jun-17
Diluted EPS			0.01	0.01	NM/NA
Profitability Ratio (%)	Sep-17	Sep-16	Jun-17	Sep-16	Jun-17
EBITDA Margin			25.67	22.64	NM/NA
PAT Margin			22.16	10.25	NM/NA

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Annual Financial Statistics				
Income Statement (MUR Mn)	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
Operating Revenue (Includes Other Operating Revenue)		461.61	461.49	492.12
Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source)		0.50	0.84	3.16
Total Income (Operating + Other income)		462.11	462.33	495.28
Cost of Sales / Operating Expenses		384.53	370.81	390.21
EBITDA		77.09	90.68	120.07
Depreciation, Amortization & Impairments		19.63	20.06	-
EBIT		57.46	70.62	120.07
Interest Expenses		55.64	55.91	10.98
PBT		2.31	15.55	94.09
PAT		1.10	12.52	76.14
Balance Sheet (MUR Mn)				
	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
No. of Shares (Number)		819,520,000	819,520,000	2,000,000,000
Total Equity		2,921.68	2,934.00	3,935.03
Long Term Debt		636.50	599.50	-
Non Current Liabilities		26.01	26.20	163.91
Short Term Debt		175.97	245.58	-
Current Liabilities		97.58	99.14	217.30
DTL		129.97	131.87	-
Total Equity & Liabilities		3,987.70	4,036.29	4,316.24
Tangible Assets		174.76	174.00	-
Intangible Assets		4.04	2.70	-
Investment		3,669.17	3,710.01	3,834.80
Non Current Assets		0.46	0.46	182.61
Long Term Receivables		4.83	4.15	-
Cash & Bank Balance		0.59	0.32	-
Trade Receivable		118.46	126.87	-
DTA		5.85	6.24	-
Inventories		9.55	11.54	-
Other Current Assets		-	-	298.83
Total Assets		3,987.70	4,036.29	4,316.24
Total Current Assets		128.60	138.73	298.83
Total Current Liabilities		273.55	344.72	217.30
Trade Receivable (Non Current+Current)		123.29	131.03	-
Capital Employed		3,886.09	3,934.44	4,098.93
Tangible Network		2,917.64	2,931.29	3,935.03

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Annual Financial Statistics (cont..)				
Per Share Data (MUR)	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
BVPS		3.56	3.58	1.97
Diluted EPS		0.00	0.02	0.04
DPS		-	-	0.04
Growth Y-o-Y (%)	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
Growth in Total Income		5.43	0.05	7.13
Growth in EBITDA		-18.00	17.63	32.41
Growth in PAT		-97.45	1,037.91	508.27
Growth in EPS		-93.16	1,076.92	192.81
Key ratios	Year Ended	30-Jun-15	30-Jun-16	30-Jun-17
EBITDA Margin (%)		16.70	19.65	24.40
PAT Margin (%)		0.24	2.71	15.47
PAT Margin on Total Income (%)		0.24	2.71	15.37
RoCE (%)		1.49	1.81	2.99
RoE (%)		0.04	0.43	2.22
Debt - Equity (times)		0.28	0.29	-
Interest Coverage (times)		1.03	1.26	10.93
Current Ratio (times)		0.47	0.40	1.38
Inventory Days		11.29	10.38	5.40
Receivable Days		86.52	97.02	47.05

Result Analysis

Total Income for the quarter ended September, 30 2017 Decreased by 1.55 % compared to the same period previous year. Company recorded a Profit of MUR 27.00 Mn for the quarter ended September, 30 2017. The Group reported a profit of MUR 76.14 Mn for the year ended June, 30 2017. The company increased it's shares by issuing 180,480,000 bonus shares on August , 26 2016 & 1,000,000,000 shares by rights issue on September, 1 2016.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

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