

Financial Data Report

CAUDAN DEVELOPMENT LIMITED

(THE GROUP)

for the period ending 31.Dec.2016



INVESTMENTS

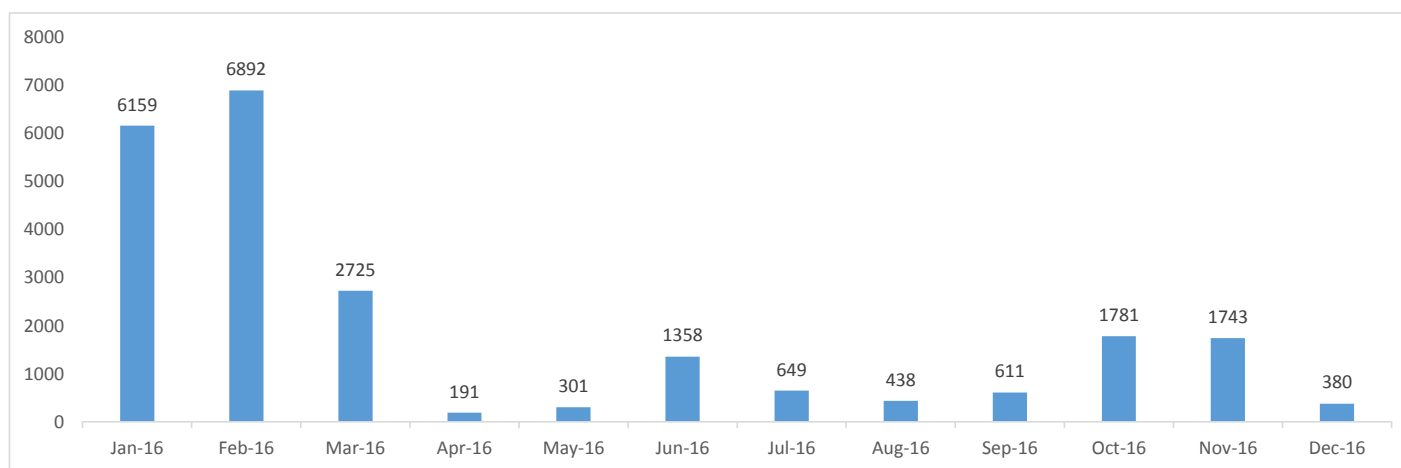
CODE: CAUD

Equity Statistics

| Particulars | Units | 30-Dec-16 |
|-----------------------|--------|------------|
| Current Market Price | MUR | 0.96 |
| 52 week H/L* | MUR | 1.25 / .95 |
| Market Capitalisation | MUR Mn | 1,920.00 |
| P/B | Times | 0.66 |
| P/E | Times | 62.75 |
| Dividend Yield | % | - |

*The 52W/H – 52W/L prices are not adjusted to cater for Share Splits/Bonus Issues/Rights Issues and other corporate actions taking place within the 52 week period.

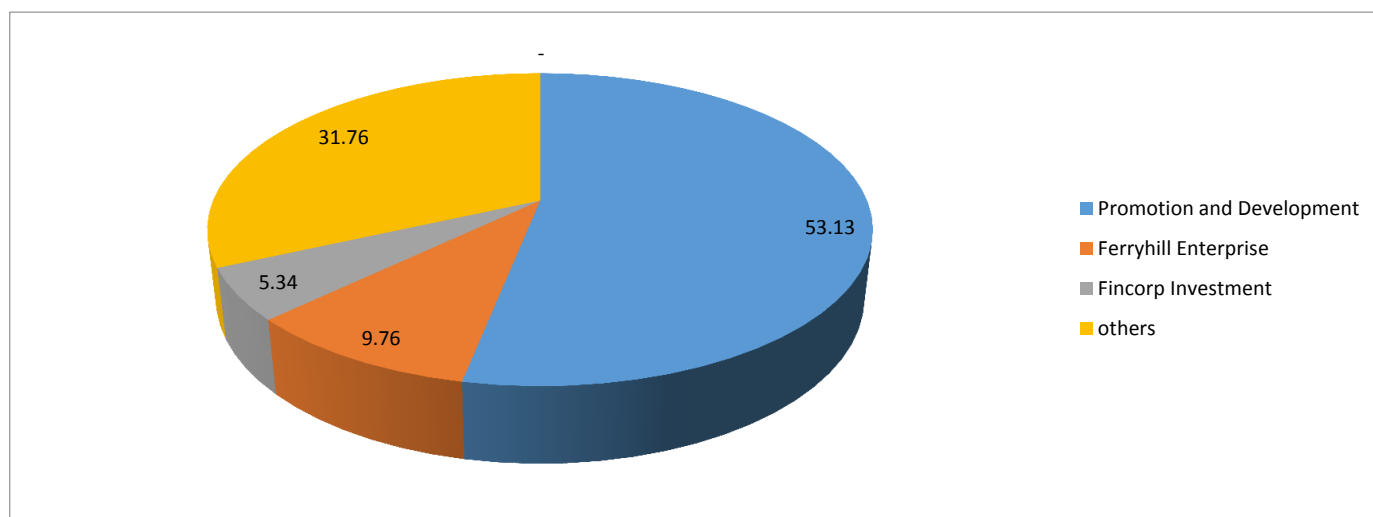
Value Traded (MUR 000)



Stock Returns (%)

| Period | Stock Returns (Annualized %) | Index Returns (Annualized %) | Relative Return (Annualized %) |
|----------|------------------------------|------------------------------|--------------------------------|
| 3 Months | (8.16) | (4.65) | (3.51) |
| 6 Months | (38.66) | 6.39 | (45.04) |
| 1 Year | (23.20) | (0.11) | (23.09) |
| 3 Years | (5.01) | (4.51) | (0.50) |

Shareholding Pattern (%) (30.06.2016)



| Annual Financial Snapshot | | | | | |
|---------------------------------|------------|-----------|-----------|-----------|-----------|
| Income Statement | Year Ended | 30-Jun-14 | 30-Jun-15 | 30-Jun-16 | |
| Total Income (MUR Mn) | | 438.30 | 462.11 | 462.33 | |
| Growth in Total Income (%) | | -10.23 | 5.43 | 0.05 | |
| Operating Revenue (MUR Mn) | | 459.44 | 461.61 | 461.49 | |
| Growth in Operating Revenue (%) | | -5.83 | 0.47 | -0.03 | |
| Per Share Data (MUR) | Year Ended | 30-Jun-14 | 30-Jun-15 | 30-Jun-16 | |
| BVPS | | 3.56 | 3.56 | 3.58 | |
| Diluted EPS | | 0.0190 | 0.0013 | 0.0153 | |
| Key Financial Ratios | Year Ended | 30-Jun-14 | 30-Jun-15 | 30-Jun-16 | |
| EBITDA Margin (%) | | 20.46 | 16.70 | 19.65 | |
| PAT Margin (%) | | 9.38 | 0.24 | 2.71 | |
| PAT Margin on Total Income (%) | | 9.83 | 0.24 | 2.71 | |
| RoCE (%) | | 1.97 | 1.49 | 1.81 | |
| RoE (%) | | 1.48 | 0.04 | 0.43 | |
| Debt to Equity (times) | | 0.27 | 0.28 | 0.29 | |
| Interest Coverage (times) | | 1.29 | 1.03 | 1.26 | |
| Quarterly Financials | Dec-16 | Dec-15 | Sep-16 | Growth | Growth |
| Income Statement (MUR Mn) | | | | Y-o-Y (%) | Q-o-Q (%) |
| Total Income | 125.15 | 115.65 | 123.77 | 8.22 | 1.12 |
| EBITDA | 28.41 | 12.56 | 28.61 | 126.16 | -0.69 |
| Depreciation | - | - | - | NM/NA | NM/NA |
| EBIT | 28.41 | 12.56 | 28.61 | 126.16 | -0.69 |
| Interest | - | 13.32 | 13.31 | -100.00 | -100.00 |
| PBT | 28.81 | -0.76 | 15.55 | NM/NA | 85.30 |
| PAT | 24.28 | -1.39 | 13.18 | NM/NA | 84.22 |
| Per Share Data (MUR) | Dec-16 | Dec-15 | Sep-16 | Dec-15 | Sep-16 |
| Diluted EPS | | | 0.0132 | -0.0014 | 0.0132 |
| Profitability Ratio (%) | Dec-16 | Dec-15 | Sep-16 | Dec-15 | Sep-16 |
| EBITDA Margin | | | 22.70 | 10.86 | 23.11 |
| PAT Margin | | | 19.40 | -1.20 | 10.65 |

CAUDAN DEVELOPMENT LIMITED



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INVESTMENTS

| Annual Financial Statistics | | | | |
|--|------------|-----------------|-----------------|-----------------|
| Income Statement (MUR Mn) | Year Ended | 30-Jun-14 | 30-Jun-15 | 30-Jun-16 |
| Operating Revenue (Includes Other Operating Revenue) | | 459.44 | 461.61 | 461.49 |
| Other Income (Includes changes in fair value, extraordinary & exceptional items or any other income from non-operating source) | | -21.14 | 0.50 | 0.84 |
| Total Income (Operating + Other income) | | 438.30 | 462.11 | 462.33 |
| Cost of Sales / Operating Expenses | | 352.56 | 384.53 | 370.81 |
| EBITDA | | 94.01 | 77.09 | 90.68 |
| Depreciation, Amortization & Impairments | | 18.29 | 19.63 | 20.06 |
| EBIT | | 75.72 | 57.46 | 70.62 |
| Interest Expenses | | 58.66 | 55.64 | 55.91 |
| PBT | | 8.80 | 2.31 | 15.55 |
| PAT | | 43.09 | 1.10 | 12.52 |
| Balance Sheet (MUR Mn) | Year Ended | 30-Jun-14 | 30-Jun-15 | 30-Jun-16 |
| No. of Shares (Number) | | 819,520,000 | 819,520,000 | 819,520,000 |
| Total Equity | | 2,921.02 | 2,921.68 | 2,934.00 |
| Long Term Debt | | 419.32 | 636.50 | 599.50 |
| Non Current Liabilities | | 23.53 | 26.01 | 26.20 |
| Short Term Debt | | 357.73 | 175.97 | 245.58 |
| Current Liabilities | | 83.79 | 97.58 | 99.14 |
| DTL | | 129.00 | 129.97 | 131.87 |
| Total Equity & Liabilities | | 3,934.38 | 3,987.70 | 4,036.29 |
| Tangible Assets | | 179.75 | 174.76 | 174.00 |
| Intangible Assets | | 4.37 | 4.04 | 2.70 |
| Investment | | 3,631.52 | 3,669.17 | 3,710.01 |
| Non Current Assets | | 0.47 | 0.46 | 0.46 |
| Long Term Receivables | | - | 4.83 | 4.15 |
| Cash & Bank Balance | | 0.16 | 0.59 | 0.32 |
| Trade Receivable | | 100.38 | 118.46 | 126.87 |
| DTA | | 3.50 | 5.85 | 6.24 |
| Inventories | | 14.24 | 9.55 | 11.54 |
| Other Current Assets | | - | - | - |
| Total Assets | | 3,934.38 | 3,987.70 | 4,036.29 |
| Total Current Assets | | 114.78 | 128.60 | 138.73 |
| Total Current Liabilities | | 441.52 | 273.55 | 344.72 |
| Trade Receivable (Non Current+Current) | | 100.38 | 123.29 | 131.03 |
| Capital Employed | | 3,846.22 | 3,886.09 | 3,934.44 |
| Tangible Network | | 2,916.65 | 2,917.64 | 2,931.29 |

INVESTMENTS

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| Annual Financial Statistics (cont..) | | | | |
|--------------------------------------|------------|-----------|-----------|-----------|
| Per Share Data (MUR) | Year Ended | 30-Jun-14 | 30-Jun-15 | 30-Jun-16 |
| BVPS | | 3.56 | 3.56 | 3.58 |
| Diluted EPS | | 0.0190 | 0.0013 | 0.0153 |
| DPS | | - | - | - |
| Growth Y-o-Y (%) | Year Ended | 30-Jun-14 | 30-Jun-15 | 30-Jun-16 |
| Growth in Total Income | | -10.23 | 5.43 | 0.05 |
| Growth in EBITDA | | -28.48 | -18.00 | 17.63 |
| Growth in PAT | | -1.47 | -97.45 | 1,037.91 |
| Growth in EPS | | -62.00 | -93.16 | 1,076.92 |
| Key ratios | Year Ended | 30-Jun-14 | 30-Jun-15 | 30-Jun-16 |
| EBITDA Margin (%) | | 20.46 | 16.70 | 19.65 |
| PAT Margin (%) | | 9.38 | 0.24 | 2.71 |
| PAT Margin on Total Income (%) | | 9.83 | 0.24 | 2.71 |
| RoCE (%) | | 1.97 | 1.49 | 1.81 |
| RoE (%) | | 1.48 | 0.04 | 0.43 |
| Debt - Equity (times) | | 0.27 | 0.28 | 0.29 |
| Interest Coverage (times) | | 1.29 | 1.03 | 1.26 |
| Current Ratio (times) | | 0.26 | 0.47 | 0.40 |
| Inventory Days | | 16.20 | 11.29 | 10.38 |
| Receivable Days | | 89.54 | 86.52 | 97.02 |

Result Analysis

Total Income for the quarter ended on December, 31 2016 increased by 8.22% compared to the same period previous year. Company reported a profit of MUR 24.28 MN for the quarter ended on December, 31 2016. The Group reported a profit of MUR 12.52 Mn for the year ended June, 30 2016. The company increased it's shares by issuing 180,480,000 bonus shares on August , 26 2016 & 1,000,000,000 shares by rights issue on September, 1 2016.

For further information, please read the explanatory note giving the definition and interpretation of the ratios and data along with the report.

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